

RETROSPECTIVE PREMIUM ENDORSEMENT CHANGES

The Retrospective Premium Endorsement attached to the policy is changed by the information shown in the Schedule.

Schedule

1. The Excess Loss Premium Factor is changed as follows:

State	Excess Loss Premium Factor	Effective Date
--------------	-----------------------------------	-----------------------

2. Retrospective Development Premium does not apply in these states:

3. The Retrospective Development Factors are changed as follows:

State	Retrospective Development Factors			Effective Date
	1st	2nd	3rd	

4. The Tax Multiplier is changed as follows:

State	Tax Multiplier		Effective Date
	State (Other than "F" Classes)	Federal ("F" Classes) Only	

This endorsement changes the policy to which it is attached and is effective on the date issued unless otherwise stated.

(The information below is required only when this endorsement is issued subsequent to preparation of the policy.)

Endorsement Insured	Effective Policy No.	Endorsement No. Premium
Insurance Company	Countersigned by _____	