



Wisconsin Compensation Rating Bureau

GENERAL CIRCULAR LETTER 3262—September 3, 2024

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: Members of the Bureau
FROM: Lisa Kornacki
RE: Proceedings of the Wisconsin Rating Committee
October 1, 2024 Rate Revision

The Office of the Commissioner of Insurance has approved the State Special Rating Values pages. The excess loss factors were not included in the original rate revision proposal, as the information needed to calculate the factors was not available. This will complete Exhibit 4 of the 10-1-24 rate revision.

Attached are the State Special Rating Values pages.

RETROSPECTIVE RATING PLAN MANUAL
STATE SPECIAL RATING VALUES

WISCONSIN

RR 1

Effective October 1, 2024

Original printing

Average Cost per Case

A	B	C	D	E	F	G
8,060	10,858	14,035	15,918	19,861	29,262	33,281

Average Cost per Case including ALAE

A	B	C	D	E	F	G
8,839	11,897	15,366	17,417	21,712	31,963	36,335

Tax Multipliers

a. State (Non-F Classes)	1.038
b. Federal Classes, or non-F Classes where rate is increased by the USLA&HW Act Percentage	1.058

Expected Loss Ratio

0.612

Expected Loss and Allocated Expense Ratio

0.665

Excess Loss Factors

(Applicable to New and Renewal Policies)

Per Accident Limitation

Hazard Groups

	A	B	C	D	E	F	G
\$10,000 †	0.397	0.431	0.457	0.474	0.493	0.519	0.530
\$15,000 †	0.360	0.395	0.424	0.443	0.465	0.493	0.507
\$20,000 †	0.332	0.368	0.397	0.418	0.442	0.472	0.488
\$25,000	0.309	0.344	0.375	0.396	0.422	0.453	0.471
\$30,000	0.290	0.325	0.356	0.378	0.404	0.437	0.456
\$35,000	0.273	0.308	0.339	0.361	0.389	0.422	0.442
\$40,000	0.259	0.292	0.323	0.346	0.374	0.408	0.429
\$50,000	0.235	0.267	0.298	0.321	0.349	0.383	0.406
\$75,000	0.192	0.221	0.250	0.272	0.301	0.335	0.360
\$100,000	0.164	0.190	0.217	0.239	0.267	0.299	0.325
\$125,000	0.143	0.167	0.193	0.213	0.240	0.271	0.298
\$150,000	0.127	0.150	0.174	0.193	0.220	0.249	0.275
\$175,000	0.114	0.135	0.158	0.177	0.202	0.231	0.256
\$200,000	0.104	0.123	0.146	0.163	0.188	0.215	0.240
\$225,000	0.095	0.114	0.135	0.152	0.176	0.202	0.226
\$250,000	0.087	0.105	0.125	0.142	0.165	0.190	0.214
\$275,000	0.081	0.098	0.117	0.133	0.155	0.180	0.203
\$300,000	0.075	0.091	0.110	0.125	0.147	0.170	0.194
\$325,000	0.070	0.086	0.103	0.118	0.139	0.162	0.185
\$350,000	0.066	0.080	0.098	0.112	0.132	0.155	0.177
\$375,000	0.062	0.076	0.093	0.106	0.126	0.148	0.170
\$400,000	0.059	0.072	0.088	0.101	0.121	0.141	0.163
\$425,000	0.056	0.068	0.084	0.097	0.116	0.136	0.157
\$450,000	0.053	0.065	0.080	0.093	0.111	0.130	0.151
\$475,000	0.050	0.062	0.076	0.089	0.106	0.126	0.146
\$500,000	0.048	0.059	0.073	0.085	0.102	0.121	0.141
\$600,000	0.040	0.050	0.062	0.073	0.089	0.106	0.124
\$700,000	0.034	0.043	0.054	0.064	0.079	0.094	0.111
\$800,000	0.030	0.038	0.048	0.057	0.071	0.085	0.101
\$900,000	0.027	0.034	0.043	0.051	0.064	0.077	0.092
\$1,000,000	0.024	0.030	0.039	0.047	0.058	0.070	0.085
\$2,000,000	0.011	0.015	0.020	0.024	0.031	0.038	0.048
\$3,000,000	0.007	0.009	0.013	0.016	0.021	0.026	0.033
\$4,000,000	0.005	0.007	0.009	0.012	0.016	0.020	0.026
\$5,000,000	0.004	0.005	0.007	0.009	0.013	0.016	0.021
\$6,000,000	0.003	0.004	0.006	0.008	0.011	0.013	0.017
\$7,000,000	0.002	0.003	0.005	0.006	0.009	0.011	0.015
\$8,000,000	0.002	0.003	0.004	0.005	0.008	0.010	0.013
\$9,000,000	0.002	0.002	0.004	0.005	0.007	0.008	0.011
\$10,000,000	0.001	0.002	0.003	0.004	0.006	0.007	0.010

† This loss limit is not applicable for retrospective rating in this state

**Excess Loss and
Allocated Expense Factors**
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000 †	0.440	0.476	0.504	0.522	0.542	0.569	0.580
\$15,000 †	0.401	0.438	0.469	0.489	0.512	0.543	0.557
\$20,000 †	0.370	0.409	0.440	0.462	0.488	0.520	0.537
\$25,000	0.346	0.384	0.417	0.440	0.467	0.500	0.519
\$30,000	0.325	0.362	0.396	0.420	0.448	0.483	0.503
\$35,000	0.307	0.344	0.377	0.402	0.431	0.466	0.488
\$40,000	0.291	0.327	0.361	0.386	0.416	0.452	0.474
\$50,000	0.265	0.300	0.333	0.358	0.389	0.425	0.450
\$75,000	0.218	0.250	0.281	0.306	0.337	0.373	0.401
\$100,000	0.187	0.216	0.246	0.269	0.299	0.335	0.363
\$125,000	0.164	0.191	0.219	0.241	0.271	0.304	0.333
\$150,000	0.146	0.171	0.198	0.219	0.248	0.280	0.308
\$175,000	0.132	0.156	0.181	0.201	0.229	0.260	0.288
\$200,000	0.121	0.143	0.167	0.186	0.213	0.243	0.270
\$225,000	0.111	0.132	0.155	0.174	0.199	0.228	0.255
\$250,000	0.103	0.122	0.144	0.163	0.188	0.215	0.242
\$275,000	0.095	0.114	0.135	0.153	0.177	0.204	0.230
\$300,000	0.089	0.107	0.127	0.144	0.168	0.194	0.219
\$325,000	0.084	0.100	0.120	0.137	0.160	0.185	0.210
\$350,000	0.079	0.095	0.114	0.130	0.152	0.177	0.201
\$375,000	0.074	0.090	0.108	0.124	0.145	0.169	0.193
\$400,000	0.070	0.085	0.103	0.118	0.139	0.162	0.186
\$425,000	0.067	0.081	0.098	0.113	0.133	0.156	0.179
\$450,000	0.063	0.077	0.094	0.108	0.128	0.150	0.173
\$475,000	0.060	0.074	0.090	0.104	0.123	0.145	0.167
\$500,000	0.058	0.071	0.086	0.100	0.119	0.140	0.161
\$600,000	0.049	0.060	0.074	0.086	0.104	0.123	0.143
\$700,000	0.042	0.052	0.065	0.076	0.092	0.109	0.129
\$800,000	0.037	0.046	0.058	0.068	0.083	0.099	0.117
\$900,000	0.033	0.041	0.052	0.061	0.075	0.090	0.107
\$1,000,000	0.030	0.037	0.047	0.056	0.069	0.083	0.099
\$2,000,000	0.014	0.018	0.024	0.029	0.037	0.046	0.056
\$3,000,000	0.009	0.011	0.016	0.019	0.025	0.031	0.039
\$4,000,000	0.006	0.008	0.011	0.014	0.019	0.024	0.030
\$5,000,000	0.005	0.006	0.009	0.011	0.015	0.019	0.024
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\$7,000,000	0.003	0.004	0.006	0.007	0.010	0.013	0.017
\$8,000,000	0.002	0.003	0.005	0.006	0.009	0.011	0.015
\$9,000,000	0.002	0.003	0.004	0.005	0.008	0.010	0.013
\$10,000,000	0.002	0.002	0.004	0.005	0.007	0.008	0.011

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Retrospective Development Factors

With Loss Limit			Without Loss Limit			4th & Subsequent Adjustment
1st Adj.	2nd Adj.	3rd Adj.	1st Adj.	2nd Adj.	3rd Adj.	
0.06	0.05	0.05	0.16	0.14	0.12	0.00