



CIRCULAR LETTER 3245—SEPTEMBER 2, 2022

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: Members of the Bureau

FROM: Donna Knepper

RE: Proceedings of the Wisconsin Rating Committee
October 1, 2022 Rate Revision

The Office of the Commissioner of Insurance has approved the State Special Rating Values pages. The excess loss factors were not included in the original rate revision proposal, as the information needed to calculate the factors was not available. This will complete Exhibit 4 of the 10-1-22 rate revision.

Attached are the State Special Rating Values pages.

RETROSPECTIVE RATING PLAN MANUAL
STATE SPECIAL RATING VALUES

Effective October 1, 2022

WISCONSIN
RR 1
Original printing

Average Cost per Case

A	B	C	D	E	F	G
7,706	10,362	13,149	15,062	19,320	28,214	32,963

Average Cost per Case including ALAE

A	B	C	D	E	F	G
8,426	11,320	14,354	16,433	21,060	30,728	35,882

Tax Multipliers

a. State (Non-F Classes)	1.042
b. Federal Classes, or non-F Classes where rate is increased by the USLA&HW Act Percentage	1.070

Expected Loss Ratio

0.609

Expected Loss and Allocated Expense Ratio

0.660

Excess Loss Factors

(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000 †	0.394	0.428	0.452	0.470	0.491	0.516	0.528
\$15,000 †	0.358	0.393	0.419	0.439	0.463	0.491	0.506
\$20,000 †	0.330	0.366	0.393	0.414	0.440	0.470	0.487
\$25,000	0.307	0.343	0.371	0.393	0.420	0.451	0.470
\$30,000	0.288	0.324	0.352	0.375	0.403	0.435	0.455
\$35,000	0.272	0.307	0.335	0.358	0.387	0.420	0.441
\$40,000	0.257	0.292	0.321	0.344	0.373	0.406	0.429
\$50,000	0.234	0.266	0.295	0.318	0.348	0.382	0.406
\$75,000	0.192	0.221	0.249	0.271	0.301	0.334	0.360
\$100,000	0.164	0.191	0.217	0.238	0.267	0.299	0.326
\$125,000	0.143	0.168	0.193	0.213	0.241	0.272	0.299
\$150,000	0.128	0.151	0.174	0.194	0.221	0.250	0.277
\$175,000	0.115	0.136	0.159	0.178	0.204	0.232	0.258
\$200,000	0.104	0.125	0.146	0.164	0.190	0.217	0.243
\$225,000	0.096	0.115	0.135	0.153	0.177	0.203	0.229
\$250,000	0.088	0.106	0.126	0.143	0.167	0.192	0.217
\$275,000	0.082	0.099	0.118	0.134	0.157	0.182	0.206
\$300,000	0.076	0.092	0.111	0.126	0.149	0.172	0.196
\$325,000	0.071	0.087	0.104	0.119	0.141	0.164	0.188
\$350,000	0.067	0.082	0.098	0.113	0.134	0.157	0.180
\$375,000	0.063	0.077	0.093	0.107	0.128	0.150	0.172
\$400,000	0.059	0.073	0.089	0.102	0.123	0.143	0.166
\$425,000	0.056	0.069	0.085	0.098	0.117	0.138	0.159
\$450,000	0.053	0.066	0.081	0.094	0.113	0.132	0.154
\$475,000	0.051	0.063	0.077	0.090	0.108	0.128	0.148
\$500,000	0.048	0.060	0.074	0.086	0.104	0.123	0.144
\$600,000	0.041	0.051	0.063	0.074	0.091	0.108	0.127
\$700,000	0.035	0.044	0.055	0.065	0.080	0.096	0.114
\$800,000	0.031	0.039	0.049	0.058	0.072	0.086	0.103
\$900,000	0.027	0.035	0.044	0.052	0.066	0.079	0.094
\$1,000,000	0.024	0.031	0.040	0.048	0.060	0.072	0.087
\$2,000,000	0.012	0.015	0.021	0.025	0.033	0.040	0.050
\$3,000,000	0.008	0.010	0.014	0.017	0.023	0.028	0.035
\$4,000,000	0.005	0.007	0.010	0.013	0.018	0.022	0.027
\$5,000,000	0.004	0.006	0.008	0.010	0.014	0.018	0.022
\$6,000,000	0.003	0.005	0.007	0.009	0.012	0.015	0.019
\$7,000,000	0.003	0.004	0.006	0.007	0.010	0.013	0.016
\$8,000,000	0.002	0.003	0.005	0.006	0.009	0.011	0.014
\$9,000,000	0.002	0.003	0.004	0.006	0.008	0.010	0.013
\$10,000,000	0.002	0.002	0.004	0.005	0.007	0.009	0.011

† This loss limit is not applicable for retrospective rating in this state

**Excess Loss and
Allocated Expense Factors**
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000 †	0.435	0.472	0.497	0.516	0.538	0.565	0.577
\$15,000 †	0.396	0.435	0.462	0.483	0.508	0.538	0.554
\$20,000 †	0.366	0.405	0.434	0.457	0.484	0.516	0.534
\$25,000	0.342	0.381	0.411	0.434	0.463	0.496	0.516
\$30,000	0.321	0.360	0.390	0.414	0.444	0.479	0.500
\$35,000	0.304	0.341	0.372	0.397	0.428	0.463	0.486
\$40,000	0.288	0.325	0.356	0.381	0.413	0.448	0.472
\$50,000	0.262	0.298	0.329	0.354	0.386	0.422	0.448
\$75,000	0.217	0.249	0.279	0.303	0.335	0.371	0.399
\$100,000	0.186	0.216	0.244	0.267	0.299	0.333	0.362
\$125,000	0.164	0.191	0.218	0.240	0.270	0.304	0.333
\$150,000	0.146	0.172	0.197	0.218	0.248	0.280	0.309
\$175,000	0.132	0.156	0.180	0.201	0.230	0.260	0.289
\$200,000	0.121	0.143	0.166	0.186	0.214	0.244	0.272
\$225,000	0.111	0.132	0.155	0.174	0.200	0.229	0.257
\$250,000	0.103	0.123	0.144	0.163	0.189	0.216	0.243
\$275,000	0.096	0.115	0.135	0.153	0.178	0.205	0.232
\$300,000	0.089	0.108	0.128	0.145	0.169	0.195	0.221
\$325,000	0.084	0.101	0.121	0.137	0.161	0.186	0.212
\$350,000	0.079	0.096	0.114	0.130	0.153	0.178	0.203
\$375,000	0.075	0.090	0.109	0.124	0.147	0.170	0.195
\$400,000	0.071	0.086	0.103	0.118	0.140	0.164	0.188
\$425,000	0.067	0.082	0.099	0.113	0.135	0.157	0.181
\$450,000	0.064	0.078	0.094	0.109	0.130	0.151	0.175
\$475,000	0.061	0.074	0.090	0.104	0.125	0.146	0.169
\$500,000	0.058	0.071	0.087	0.100	0.120	0.141	0.163
\$600,000	0.049	0.061	0.075	0.087	0.105	0.124	0.145
\$700,000	0.043	0.053	0.066	0.077	0.094	0.111	0.130
\$800,000	0.037	0.047	0.058	0.069	0.084	0.100	0.119
\$900,000	0.033	0.042	0.053	0.062	0.077	0.091	0.109
\$1,000,000	0.030	0.038	0.048	0.057	0.070	0.084	0.101
\$2,000,000	0.014	0.019	0.025	0.030	0.039	0.047	0.058
\$3,000,000	0.009	0.012	0.016	0.020	0.027	0.033	0.041
\$4,000,000	0.007	0.009	0.012	0.015	0.021	0.025	0.032
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\$6,000,000	0.004	0.005	0.008	0.010	0.014	0.017	0.022
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\$9,000,000	0.002	0.003	0.005	0.006	0.009	0.011	0.014
\$10,000,000	0.002	0.003	0.004	0.006	0.008	0.010	0.013

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Retrospective Development Factors

With Loss Limit			Without Loss Limit			4th & Subsequent Adjustment
1st Adj.	2nd Adj.	3rd Adj.	1st Adj.	2nd Adj.	3rd Adj.	
0.06	0.05	0.05	0.16	0.14	0.12	0.00