



**CIRCULAR LETTER 1227—JUNE 3, 2019
ANNUAL MEETING MINUTES**

PROCEEDINGS OF THE WISCONSIN GOVERNING COMMITTEE

TO: MEMBERS OF THE BUREAU

Minutes of the Annual Meeting held in the premises of the Wisconsin Compensation Rating Bureau, 20700 Swenson Drive, Waukesha, WI 53186 on Thursday, May 23, 2019. The meeting was called to order at 10:30 A.M. with the following members present:

ORGANIZATION

REPRESENTATIVE

ACUITY A MUTUAL INSURANCE COMPANY

Jeff Brey

AIG COMPANIES

Ira Feuerlicht

AIU Insurance Company
American Home Assurance Company
AIG Assurance Company
AIG Property & Casualty Company
Commerce & Industry Insurance Company
Granite State Insurance Company
Illinois National Insurance Company
Insurance Company of the State of PA
National Union Fire Insurance - Pittsburgh
New Hampshire Insurance Company

ACCIDENT FUND GROUP

Pat Williams
Emily Brooks

Accident Fund National Insurance Company
Accident Fund Insurance Company of America
Accident Fund General Insurance Company
United Wisconsin Insurance Company

BADGER MUTUAL INSURANCE COMPANY

Tylor Protz

EMC COMPANIES

Dave Young

EMCASCO Insurance Company
Employers Mutual Casualty Company
Hamilton Mutual Insurance Company
Union Insurance Company of Providence

GENERAL CASUALTY COMPANIES

Midge Nowakowski

Blue Ridge Indemnity Company
General Casualty Company of WI
General Casualty Insurance Company
National Farmers Union Property & Casualty Company
North Pointe Insurance Company
Praetorian Insurance Company
QBE Insurance Corporation
Regent Insurance Company
Southern Fire & Casualty Company
Southern Guaranty Insurance Company
Southern Pilot Insurance Company
Stonington Insurance Company
Unigard Indemnity Company
Unigard Insurance Company
United Security Insurance Company

HARTFORD GROUP

Wendy Bernard

Hartford Accident & Indemnity Co.
Hartford Casualty Insurance Co.
Hartford Fire Insurance Co.
Hartford Insurance Co. of the Midwest
Hartford Underwriters Insurance Co.
Nutmeg Insurance Co.
Property & Casualty Insurance Co. of Hartford
Sentinel Insurance Co. Ltd
Trumbull Insurance Co.
Twin City Fire Insurance Co.

LIBERTY INSURANCE GROUP

Steve Ginsburg

American Economy Insurance Company
American Fire & Casualty Company
American States Insurance Company
Consolidated Insurance Company
Employers Insurance Company of Wausau
First Liberty Insurance Company
First National Insurance Company of America
General Insurance Company of America
Hawkeye Security Insurance Company
Indiana Insurance Company
LM General Insurance Company
LM Insurance Corporation
LM Property & Casualty Insurance Company
Liberty Insurance Corp
Liberty Insurance Underwriters Company
Liberty Mutual Fire Insurance Company
Liberty Mutual Insurance Company
The Midwestern Indemnity Company

Ohio Casualty Insurance Company
Ohio Security Insurance Company
Peerless Indemnity Company
Peerless Insurance Company
Safeco Insurance Company of America
The Netherlands Insurance Company
Wausau Business Insurance Company
Wausau General Insurance Company
Wausau Underwriters Insurance Company
West American Insurance Company

SFM MUTUAL INSURANCE COMPANY

Brian Bent
Nick Marino

SECURA COMPANIES

Secura Insurance A Mutual Company
Secura Supreme Insurance Company

Steve Miller

SENTRY COMPANIES

Dairyland Insurance Company
Florist Mutual Insurance Company
Middlesex Insurance Company
Patriot General Insurance Company
Sentry Casualty Company
Sentry Insurance, A Mutual Company
Sentry Select Insurance Company
Viking Insurance Company of WI

Matt Simonson
Scott Lange

SOCIETY INSURANCE A MUTUAL COMPANY

Tim Riedl

TRAVELERS INSURANCE COMPANIES

Automobile Insurance Company of Hartford
Charter Oak Fire Insurance Company
Discover Property & Casualty Insurance Company
Economy Fire & Casualty Company
Farmington Casualty Company
Fidelity & Guaranty Insurance Company
Fidelity & Guaranty Insurance Underwriters
Phoenix Insurance Company
St. Paul Fire & Casualty Insurance Company
St. Paul Fire & Marine Insurance Company
St. Paul Guardian Insurance Company
St. Paul Mercury Insurance Company
St. Paul Protective Insurance Company
Select Insurance Company
Standard Fire Insurance Company
Travelers Casualty Company

Eric Belk

Travelers Casualty Company of CT
Travelers Casualty & Surety Company
Travelers Casualty & Surety of America
Travelers Casualty Insurance Company of America
Travelers Commercial Casualty Company
Travelers Commercial Insurance Company
Travelers Constitution State Insurance Company
Travelers Indemnity Company
Travelers Indemnity Company of America
Travelers Indemnity Company of CT
Travelers Property Casualty Company of America
United States Fidelity & Guaranty

WEST BEND MUTUAL INSURANCE COMPANY

Scott Beaver
Brian McEvoy

Companies Represented by Proxy:

AMERICAN ALTERNATIVE INSURANCE CORP

GRINNELL MUTUAL INSURANCE

(To obtain a complete listing of Bureau members, please see the Wisconsin Compensation Rating Bureau 2018 Annual Report.)

Also Present:

Milliman
Office of the Commissioner of Insurance
Riegel Law
Wisconsin Compensation Rating Bureau

Lori Julga
Andrew Stoughton
Paul Riegel
Bernie Rosauer
Tad Cleveland
Nancy Kierzek
Beth Nickel
Jaclyn de Medici
Donna Knepper
Michael Mann

The Chairperson read the following opening statement before convening the meeting:

“This Committee meeting has been called to discuss the items of mutual interest and concern to the members of the Wisconsin Compensation Rating Bureau. In accordance with both Federal and Wisconsin State Anti-trust Laws, this Committee is prohibited from any discussion or action which constitutes any form of boycott, coercion, or intimidation.”

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1. Mr. Bernie Rosauer, President of the Wisconsin Compensation Rating Bureau, was advised that a quorum was established, and the meeting was declared open for business.
2. The reading of the minutes for the last Annual Meeting was waived, and the minutes were approved as published.
3. The next order of business was the submission of the President's report for the 2018 business year.

Mr. Rosauer's summary included:

- Rate change and medical payment trends over the last 5 years
- 10-1-18 overall rate decrease of 6.03%
- 2018 WWCIP Activity
 - Pool premiums were down to \$87 million at the end of 2018, from \$92 million at the end of 2017.
- WCRB Inaugural Forum to be held October 15, 2019
- Carrier visits
- Bureau education and lean management initiatives

Mr. Rosauer expressed his gratitude to the Governing Board, Rating Committee, and the several subcommittees for their commitment and hard work during 2018. He also acknowledged the assistance and cooperation of the Office of the Commissioner of Insurance, the Department of Workforce Development, the WCRB Vice Presidents and staff for their dedication throughout the year.

4. The next order of business was the election of companies to fill the vacancies of retiring committee members on both the Governing Board and the Rating Committee. Governing Board chairperson directed that the representatives of the stock and non-stock companies caucus separately for this purpose.

Upon adjournment of the caucuses, the spokespersons for the stock and non-stock companies advised that the following companies had been elected to the Governing Board and Rating Committee:

GOVERNING BOARD

Society Insurance A Mutual Company
United Wisconsin Insurance Company

RATING COMMITTEE

General Casualty Company
West Bend Mutual Insurance Company

The Wisconsin Committees are now comprised of the following companies:

GOVERNING BOARD

American Home Assurance Company
Employers Insurance of Wausau
General Casualty Insurance Company
Secura Insurance, A Mutual Company
Sentry Insurance, A Mutual Company
SFM Mutual Insurance Company
Society Insurance, A Mutual Company
Travelers Indemnity Company
United Wisconsin Insurance Company
West Bend Mutual Insurance Company
Dan Burazin (Employer Representative)
Chris Reader (Employer Representative)

RATING COMMITTEE

American Home Assurance Company
Employers Insurance of Wausau
Employers Mutual Casualty Company
General Casualty Insurance Company
Sentry Insurance, A Mutual Company
SFM Mutual Insurance Company
Society Insurance, A Mutual Company
Travelers Indemnity Company
United Wisconsin Insurance Company
West Bend Mutual Insurance Company
Dan Burazin (Employer Representative)
Chris Reader (Employer Representative)

5. The stock companies elected United Wisconsin Insurance Company to Chair the Governing Board; the non-stock companies elected Society Insurance, A Mutual Company to Chair the Rating Committee and West Bend Mutual Insurance Company as Vice-Chair of the Governing Board.
6. Discussion included the utilization of a Nominating Committee. This item is continued on the agenda for the June Quarterly Meeting.
7. There being no further business to transact, the meeting was adjourned.

Jaclyn de Medici
Bureau Liaison