



Wisconsin Compensation Rating Bureau

GENERAL CIRCULAR LETTER 443 – NOVEMBER 7, 2003

WCRB 2004 FINANCIAL CALLS & FINING PROGRAM

Wisconsin financial call data is collected annually by WCRB. The Financial Call Fining Program implemented in 2003 will continue to apply in 2004. This program recognizes the importance of receiving quality aggregate data in a timely manner. The collection of this data is crucial for providing the source data used in the development of Wisconsin rates.

The following table identifies the Calls and forms that will be collected, and fall under the 2004 WCRB Financial Calls & Fining Program.

NAME OF CALL FORM:	CARRIER RESPONSE DUE DATE:	ASSESSMENT FOR DELINQUENT RESPONSES:
Acknowledgement Form	February 2, 2004	\$50/business day. Maximum fine not to exceed \$5000. *
Policy Year Call (Call #3)	April 1, 2004	\$50/business day. Maximum fine not to exceed \$5000. *
Calendar/Accident Year Call (Call #5)	April 1, 2004	\$50/business day. Maximum fine not to exceed \$5000. *
Assigned Risk Calendar/Accident Year Call (Call #5A)	March 15, 2004	\$50/business day. Maximum fine not to exceed \$5000. *
Reconciliation Report (Call #8)	April 5, 2004	\$50/business day. Maximum fine not to exceed \$5000. *
Countrywide Rating Adjustments (Call #10W)	April 15, 2004	\$50/business day. Maximum fine not to exceed \$5000. *
Countrywide Loss Adjustment Expense Call (Call #19)	April 15, 2004	\$50/business day. Maximum fine not to exceed \$5000. *
Large Loss & Catastrophe Call (Call #31) (Part 2 – Data Valued as of 12-31-03)	April 15, 2004	\$50/business day. Maximum fine not to exceed \$5000. *

***Any carrier failing to comply after notification of delinquency by the Bureau will be subject to forfeiture of their license to write workers compensation insurance in the State of Wisconsin.**

If you have any questions, please contact financial.calls@wcrb.org.

Previously announced in General Circular 440, Wisconsin has developed a new financial call reporting tool called WIFDRA (Wisconsin Financial Data Reporting Application). All WCRB members filing financial call data **will be required** to utilize this new tool to enter or import call data, edit, correct, and file all financial call data required by WCRB. **IT IS IMPORTANT TO NOTE THAT 2004 FINANCIAL CALL DATA CALLS WILL ONLY BE ACCEPTED THROUGH THE WIFDRA. ALL OTHER FORMATS WILL BE REJECTED.**

The production version of WIFDRA will be available to our members January 2004. An announcement will be made on our Web site (www.wcrb.org) when the “production” application is available for your use. It is essential that all designated contact people for your organization contact the Bureau to obtain their User IDs and Passwords.