



Wisconsin Compensation Rating Bureau

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CIRCULAR LETTER 2880 – AUGUST 28, 2001

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: MEMBERS OF THE BUREAU

A meeting of the Wisconsin Rating Committee is being called to convene in the premises of Sentry Insurance A Mutual Company, 1800 North Point Drive, Stevens Point, WI 54481 on Tuesday, September 11, 2001. The meeting will be called to order at 8:30 A.M., and the following items will be discussed:

UNFINISHED BUSINESS

ITEM NUMBER 3748 CONTRACTOR PREMIUM ADJUSTMENT PROGRAM

The Committee will be updated on the status of this item.

ITEM NUMBER 3783 NCCI PROPOSAL ITEM B-1351 WORKERS COMPENSATION PREMIUM ALGORITHM

Each member of the Committee is being furnished with a copy of a revised Premium Algorithm.

ITEM NUMBER 3819 FARMERS INSURANCE GROUP – MONTHLY PAYMENT AGREEMENT

This item is being reintroduced.

Farmers Insurance Group has requested that the Committee reconsider submitting their Monthly Payment Agreement Endorsement with the Office of the Commissioner of Insurance.

ITEM NUMBER 3823 HONTHANERS V LIRC

This item is continued to monitor the Honthaner v LIRC decision will have on the rates.

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ITEM NUMBER 3824 RULE X.D. PREMIUM DETERMINATION - CANCELLATION
BY THE INSURED, EXCEPT WHEN RETIRING FROM
BUSINESS

Each member of the Committee is being furnished with a proposed Wisconsin Exception expanding the reasons an insurance carrier can apply the pro rate cancellation rule rather than the short rate penalty.

ITEM NUMBER 3826 HARTFORD FORM FILING

This item has been filed with the Office of the Commissioner of Insurance for approval.

ITEM NUMBER 3827 NCCI PROPOSAL ITEM B-1369 2001 BASIC MANUAL FOR
WORKERS COMPENSATION AND EMPLOYERS
LIABILITY INSURANCE

This item will be filed with the Office of the Commissioner of Insurance for approval.

ITEM NUMBER 3828 NCCI PROPOSAL ITEM R-1371 – 2001 UPDATE TO
RETROSPECTIVE RATING PLAN PARAMETERS

This item has been approved by the Office of the Commissioner of Insurance.

NEW BUSINESS

ITEM NUMBER 3830 ANNUAL RATE CHANGE EFFECTIVE DATE

The committee will review the possibility of changing the rate change effective date from July to a later date.

Donna Knepper
Executive Secretary