



Wisconsin Compensation Rating Bureau

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CIRCULAR LETTER 2874 – JUNE 4, 2001

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

A meeting of the Wisconsin Rating Committee is being called to convene in the premises of Cherry Hills Lodge, 5905 Dunn Road, Sturgeon Bay, WI 54325 on Thursday, June 14, 2001. The meeting will be called to order at 8:30 AM, and the following items will be discussed:

UNFINISHED BUSINESS

The following items can be removed from the agenda:

ITEM NUMBER 3748 CONTRACTOR PREMIUM ADJUSTMENT PROGRAM

ITEM NUMBER 3798 NCCI PROPOSAL ITEM B-1361 BASIC MANUAL UPDATES

ITEM NUMBER 3770 INSTALLMENT FEES

ITEM NUMBER 3808 WISCONSIN LAW ENDORSEMENT

ITEM NUMBER 3815 NORSTAR ALUMINUM MOLDS – HEARING

ITEM NUMBER 3818 NAIC STATUTORY ACCOUNTING RULE CHANGE

ITEM NUMBER 3820 ST. PAUL INSURANCE COMPANY – WI CANCELTION
ENDORSEMENT

ITEM NUMBER 3550 FOREIGN COVERAGE ENDORSEMENT

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ITEM NUMBER 3822 AMENDMENT TO s. DWD 80.67, WIS. ADM. CODE

The Committee will be updated on the status of this item.

ITEM NUMBER 3783 NCCI PROPOSAL ITEM B-1351 WORKERS
COMPENSATION PREMIUM ALGORITHM

The Committee will review a proposed amendment to the Workers Compensation Premium Algorithm.

ITEM NUMBER 3799 CORPORATE OFFICER NON-ELECTION OF COVERAGE
AND ITS EFFECT ON PREMIUM COLLECTION FOR
CLAIMS ARISING UNDER THE JONES ACT AND
LONGSHORE AND HARBOR ACT

Bureau Legal Counsel, Paul Riegel, will update the Committee on the status of this item.

ITEM NUMBER 3817 IMPLIED EMPLOYMENT RULE

Bureau Legal Counsel, Paul Riegel, will update the Committee on the status of this item.

ITEM NUMBER 3819 FARMERS INSURANCE GROUP – MONTHLY
PAYMENT AGREEMENT

Farmers Insurance Group has been notified that the proposed Monthly Payment Agreement Endorsement will not be filed with the Office of the Commissioner of Insurance for approval.

ITEM NUMBER 3823 HONTHANERS V LIRC

The Committee will be updated on the status of this item.

ITEM NUMBER 3824 RULE X.D. PREMIUM DETERMINATION 0 CANCELLATION
BY THE INSURED, EXCEPT WHEN RETIRING FROM
BUSINESS

Each member of the Committee will be furnished with a proposed Wisconsin Exception to expand the reasons to allow an insurance carrier to pro rate cancellation rather than apply the short rate penalty.

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ITEM NUMBER 3825 JULY 1, 2001 RATE REVISION

An overall rate level increase of 4.03% has been filed with the Office of the Commissioner of Insurance for approval effective July 1, 2001, applicable to new and renewal business only.

ITEM NUMBER 3826 HARTFORD FORM FILING

Each member of the Committee is being furnished with a copy of a proposed Insured's Name and Address Linking Endorsement as submitted by Hartford Insurance Group.

ITEM NUMBER 3827 NCCI PROPOSAL ITEM B-1369 2001 BASIC MANUAL FOR
WORKERS COMPENSATION AND EMPLOYERS
LIABILITY INSURANCE

Each member of the Committee is being furnished with a summary of the proposed changes to the Basic Manual. Copies of the proposed Basic Manual will be available for review.

The Committee is also being furnished with a copy of proposed amendments to the Wisconsin Exception Pages to the Basic Manual.

ITEM NUMBER 1371 NCCI PROPOSAL ITEM R-1371 – 2001 UPDATE TO
RETROSPECTIVE RATING PLAN PARAMETERS

Each member of the Committee is being furnished with a copy of NCCI Proposal Item R-1371. This submission updates the Expected Loss Ranges and State and Hazard Group Severity Relativities of the Retrospective Rating Plan.

Donna Knepper
Executive Secretary