



Wisconsin Compensation Rating Bureau

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Located at 2200 North Mayfair Road, Wauwatosa, WI 53226

CIRCULAR LETTER 2850 – MAY 30, 2000

TO: MEMBERS OF THE BUREAU

A meeting of the Wisconsin Rating Committee is being called to convene in the premises of the Cherry Hills Lodge and Golf Course, 5905 Dunn Road, Sturgeon Bay, WI 54235 on Thursday, June 15, 2000. The meeting will be called to order at 9:00 A.M. and the following items will be discussed:

UNFINISHED BUSINESS

ITEM NUMBER 3748 CONTRACTOR PREMIUM ADJUSTMENT PROGRAM

Vice President Colvin will provide an updated report on activity under the Contractor Premium Adjustment Program.

ITEM NUMBER 3783 NCCI PROPOSAL ITEM B-1351 WORKERS COMPENSATION PREMIUM ALGORITHM

The Committee will be updated on the activity under this item.

ITEM NUMBER 3769 LARGE RISK ALTERNATIVE RATING OPTION/MULTIPLE LINES

This item has been approved by the Office of the Commissioner of Insurance effective April 1, 2000, applicable to new and renewal business only.

ITEM NUMBER 3798 NCCI PROPOSAL ITEM B-1361 BASIC MANUAL UPDATES

Two additional Wisconsin Exceptions need to be created prior to re-filing this proposal. This item has been referred to the NCCI.

ITEM NUMBER 3799 CORPORATE OFFICER NON-ELECTION OF COVERAGE AND ITS EFFECT ON PREMIUM COLLECTION FOR CLAIMS ARISING UNDER THE JONES ACT AND LONGSHORE AND HARBOR ACT

Legal Counsel, Paul Riegel, will update the Committee on the status of this.

CIRCULAR LETTER 2850 – MAY 30, 2000 – PAGE 2

ITEM NUMBER 3800 WISCONSIN NOTICE OF TERMINATION

The amendment to the Wisconsin Notice of Termination to eliminate the 60 day non-payment of renewal premium had been approved by the Office of the Commissioner of Insurance effective July 1, 2000.

ITEM NUMBER 3801 NCCI PROPOSAL ITEM B-1362 – CODE 5551 – ROOFING
AMENDED PHRASEOLOGY

This item has been approved by the Office of the Commissioner of Insurance effective July 1, 2000, applicable to new and renewal business only.

ITEM NUMBER 3802 NCCI PROPOSAL ITEM B-1363 – CODES 7403, 7405, 7423,
AND 7431 – AIR CARRIER CLASSIFICATIONS –
AMENDED PHRASEOLOGIES

This item has been approved by the Office of the Commissioner of Insurance effective July 1, 2000, applicable to new and renewal business only.

ITEM NUMBER 3803 NCCI PROPOSAL ITEM B-1364 BASIC MANUAL RULE
IV.D.4.: ASSIGNMENT OF ADDITIONAL BASIC
CLASSIFICATIONS

This item has been approved by the Office of the Commissioner of Insurance effective July 1, 2000, applicable to new and renewal business only.

ITEM NUMBER 3804 NCCI PROPOSAL ITEM R-1365 – 2000 UPDATE TO
RETROSPECTIVE RATING PLAN PARAMETERS

This item has been approved by the Office of the Commissioner of Insurance effective July 1, 2000, applicable to new and renewal business only.

ITEM NUMBER 3805 NCCI PROPOSAL ITEM B-1366 REVISIONS TO
ADMIRALTY AND FEDERAL EMPLOYERS' LIABILITY
ACT CLASSIFICATIONS

This item has been filed with the Office of the Commissioner of Insurance for approval.

ITEM NUMBER 3806 AMENDMENT TO MANUAL RULE VI.F.

This item has been approved by the Office of the Commissioner of Insurance effective July 1, 2000, applicable to new and renewal business only.

NEW BUSINESS

ITEM NUMBER 3770 INSTALLMENT FEES

This item is being reintroduced.

Each member of the Committee is being furnished with a request submitted by Society Insurance A Mutual Company to consider filing an installment fee with the Office of the Commissioner of Insurance for approval.

ITEM NUMBER 3807 JULY 1, 2000 RATE REVISION

An overall rate level decrease of -2.90% has been filed with the Office of the Commissioner of Insurance for approval effective July 1, 2000, applicable to new and renewal business only.

ITEM NUMBER 3808 WISCONSIN LAW ENDORSEMENT

Each member of the Committee is being furnished with a copy of the current Wisconsin Law Endorsement for review and clarification.

ITEM NUMBER 3809 PROPOSED ELIMINATION OF CODES 9054 AND 9056

Each member of the Committee is being furnished with a copy a proposal submitted by Vice President Colvin to eliminate classification codes 9054 and 9056 and reassign the exposure to code 9052.

ITEM NUMBER 3810 PROPOSED ELIMINATION OF CODE 4417

Each member of the Committee is being furnished with a copy of a proposal submitted by Vice President Colvin to eliminate classification code 4417 and reassign the exposure to code 4410.

Donna Knepper
Executive Secretary