



GENERAL CIRCULAR LETTER 552—FEBRUARY 24, 2010

TO: Members of the Bureau

FROM: Kay Higgins, WCRB Unit Statistical Specialist

RE: Data Reporting Procedures for the Reporting of Catastrophe Code 93

Background

On Sunday, February 7, 2010, an explosion occurred at the "Kleen Energy" power plant in Middletown, Connecticut. An extraordinary loss event is a significant loss event determined by a Data Collection Organization (DCO) that requires the establishing a unique Catastrophe Code Number to identify all claims involved. In this particular situation, NCCI has requested a unique catastrophe code be assigned for the reporting of the claims associated with this accident.

The accident date range that has been established by NCCI for Catastrophe Code 93 claims is February 7 through February 14, 2010.

Reporting Catastrophe Code 93 Unit Statistical Data Reporting Instructions

The earliest possible reporting of Unit Statistical reports containing Catastrophe Code 93 claims will be for policies effective January 2009, which will be valued as of July 2010 and due for reporting by September 2010. For these claims, carriers should report "93" in the Catastrophe Code field on the Loss Record.

Reporting Catastrophe Code 93 Financial Call Reporting Instructions

Financial Call reporting for claims identified with Catastrophe Code 93 will begin with the 2011 reporting season for Calls valued as of December 31, 2010. The following requirements would apply to specific Financial Calls:

- Catastrophe Code 93 claims must be identified separately within Call #31—Large Loss and Catastrophe.
- > Catastrophe Code 93 claims must be included in the following Financial Calls
 - Call #3—Policy Year
 - Call #5—Calendar-Accident Year
 - Call #5A—Calendar-Accident Year—Assigned Risk
 - Call #8—Reconciliation Report
 - Call #19—Countrywide Loss Adjustment Expense

Experience Rating and Ratemaking

NCCI is currently analyzing how Catastrophe Number 93 claims will be treated for experience rating and ratemaking purposes. WCRB will continue to communicate with our members as decisions are made.