



Wisconsin Compensation Rating Bureau

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CIRCULAR LETTER 3031—JULY 22, 2008

TO: Members of the Bureau

FROM: Donna Knepper

RE: Terrorism Risk Insurance Program Reauthorization Act of 2007 (TRIPRA)

Pursuant to ch 626, Wis. Stats., the State of Wisconsin, Office of the Commissioner of Insurance has advised that the action taken by the Governing Board has been approved.

The following revisions are approved effective September 1, 2008, applicable for new and renewal business only:

- Withdraw the Terrorism Risk Insurance Program Reauthorization Act Endorsement (WC 00 01 13A). The disclosure information contained in this endorsement will be incorporated into the revised Terrorism Risk Insurance Program Reauthorization Act Disclosure Endorsement (WC 00 04 22A).
- Foreign Terrorism Premium Endorsement (WC 00 04 22) is proposed to be amended as follows:
 - Change the endorsement title to “Terrorism Risk Insurance Program Reauthorization Act Disclosure Endorsement”
 - Remove all references to “foreign” terrorism
 - Incorporate language from the Terrorism Risk Insurance Program Reauthorization Act Endorsement (WC 00 01 13A)
- Domestic Terrorism, Earthquakes and Catastrophic Industrial Accidents Premium Endorsement (WC 00 04 21B) is proposed to be amended as follows:
 - Change the endorsement title to “Catastrophe (other than Certified Acts of Terrorism) Premium Endorsement” (WC 00 04 21C)
 - Remove all references to “domestic” terrorism
 - Revised the definition of “catastrophe”
 - Add a definition of “noncertified act of terrorism”

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The range of charges for TRIPRA is amended from \$0.00 to \$0.03 per \$100 payroll to \$0.00 to \$0.02 per \$100 payroll. There is no proposed change in the range of charges for “Catastrophe (other than Certified Acts of Terrorism)” (formerly DTEC) of \$0.00 to \$0.01 per \$100 payroll.

The descriptions for Statistical codes 9740 and 9741 will be amended as follows:

- Code 9740 Terrorism Risk Insurance Act of 2002 will be amended to read “Catastrophe Provisions for Terrorism – Not Part of Standard Premium”.
- Code 9741 Domestic Terrorism, Earthquakes and Catastrophic Industrial Accidents to “Catastrophe Provisions for Catastrophe (other than Certified Acts of Terrorism).”