

Located at 20700 Swenson Drive, Suite 100, Waukesha, WI 53186

CIRCULAR LETTER 3026—APRIL 10, 2008

TO: Members of the Bureau

FROM Donna Knepper

RE: Waiver of Subrogation

Pursuant to ch 626, Wis. Stats., the State of Wisconsin, Office of the Commissioner of Insurance has advised that the action taken by the Rating Committee has been approved.

The following amendment to the WI Basic Manual is effective for new and renewal business effective October 1, 2008 and later:

Amend Rule VII G. as follows:

G. Waiver of Right to Recover From Others

An additional premium charge for such waiver will be applied. The carrier may elect one of the following options:

- 1. Charge \$50 per signed contract per policy year*, not subject to experience rating.
- 2. Charge 2% of total premium for a blanket waiver, 5% of the total premium applicable for each person or organization requesting a specific waiver, subject to experience rating. Premium not to be less than \$50.

The carrier must file the election with the WCRB. The above elections are effective for at least one year and must be applied uniformly to all worker's compensation policies issued by the above named company. Any change to the above election must be filed with the WCRB prior to implementation. If a carrier does not file an election with the WCRB, option 1 must be applied.

* Blanket waivers not available under this option.

Premium for option 1 will be reported under statistical code 9115; option 2 will be reported under statistical code 0930. Option 2 is not available in the Wisconsin Worker's Compensation Insurance Pool.

Carrier elections can be updated by completing the survey found on the Forms tab on the WCRB Web site, under Miscellaneous Forms, "Carrier Election Form".