



Wisconsin Compensation Rating Bureau

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CIRCULAR LETTER 3021—JANUARY 2, 2008

TO: Members of the Bureau

FROM: Donna Knepper

RE: Terrorism Risk Insurance Program Reauthorization Act of 2007

On December 26, 2007, President Bush signed the Terrorism Risk Insurance Program Reauthorization Act of 2007 (TRIPRA) which extends the federal backstop for terrorism exposure until December 31, 2014.

WCRB will prepare a filing for Rating Committee review. This filing will include:

- Terrorism Risk Insurance Program Reauthorization Act Endorsement (WC 00 01 13A)
- Revision to the Domestic Terrorism, Earthquake and Catastrophic Industrial Accidents Premium Endorsement (WC 00 04 21A) to reflect the changes to TRIPRA.
- Amendment to the WI Premium Algorithm and WI Manuals to replace "TRIA" with "terrorism".

The Terrorism Risk Insurance Extension Act Endorsement (WC 00 01 13) expires on December 31, 2007 and should not be attached to policies with effective dates of January 1, 2008 or later. The Domestic Terrorism, Earthquake and Catastrophic Industrial Accidents Premium Endorsement (WC 00 04 21A) also becomes obsolete effective December 31, 2007, as it references endorsement WC 00 01 13. The Foreign Terrorism Premium Endorsement (WC 00 04 22) is not affected by TRIPRA and should continue to be attached to all policies.

WCRB will release a separate Circular Letter announcing approval of the filing and any subsequent changes to any manuals, rules, and forms.