



Wisconsin Compensation Rating Bureau

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Located at 20700 Swenson Drive, Suite 100, Waukesha, WI 53186

CIRCULAR LETTER 3003—MAY 18, 2007

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: MEMBERS OF THE BUREAU

Minutes of the Wisconsin Rating Committee meeting held in the premises of the Wisconsin Compensation Rating Bureau, 20700 Swenson Drive, Waukesha, WI 53186 on Thursday, May 17, 2007. The meeting was called to order immediately following the Annual Meeting with the following members present:

ORGANIZATION

REPRESENTATIVE

Sentry Insurance A Mutual Company, Chair

Bill Swarthout
Ellen Altenburg-Wadel
Christine Kienbaum

American Home Assurance Company

Ira Feuerlicht

Employers Insurance of Wausau

Steve Ginsburg

Employers Mutual Casualty Company

Mike Lester

General Casualty Insurance Company, Chair

Jim Vandenberg
Mike Schimke

Society Insurance A Mutual Company

Rick Levin
Chad Thurn

Travelers Insurance Company

Bruce Kaufenberg

United Wisconsin Insurance Company

Emil Pfenninger
Paul Hingtgen

Wisconsin Compensation Rating Bureau

Ralph Herrmann
Nancy Kierzek
Christine Siekierski
Tad Cleveland
Donna Knepper

Members Absent or Excused:

Ed Hayden (Allied Construction Employers Association)

John Metcalf (Wisconsin Manufacturers & Commerce)

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Also Present:

Badger Mutual Insurance Company
Fireman's Fund Insurance Company
League of Wisconsin Municipalities
Michigan Construction Industry Mutual

Milliman USA
Office of the Commissioner of Insurance

R & R Insurance Services
SFM Mutual Insurance Company
Tri State Insurance Company of MN
West Bend Mutual Insurance

Terry Falls
Tom Becker
Dennis Tweedale
Bob Schneider
Erin Kelly
Gary Josephson
Ronnie Demergian
Walter Fellows
Nancy McMurry
Brian Bent
Al Utzig
Pam Allison
Joel Christ

The Chairperson read the following opening statement before convening the meeting:

“This Committee meeting has been called to discuss the items of mutual interest and concern to the members of the Wisconsin Compensation Rating Bureau. In accordance with both Federal and Wisconsin State Anti-trust Laws, this Committee is prohibited from any discussion or action which constitutes any form of boycott, coercion, or intimidation.”

This Special Rating Committee meeting was called to discuss the following items:

The Actuarial Subcommittee presented preliminary information on the proposed October 1, 2007 rate revision to the Committee. The Subcommittee met on January 31, 2007 to discuss the methodology. Utilizing the same methodology used in the 2006 rate filing (50% weight to the indication based on paid losses and 50% to the indication based on paid plus case) results in an overall decrease in rate level of 2.47%. The Committee accepted the recommendation for filing with the Office of the Commissioner of Insurance.

Donna Knepper
Executive Secretary