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Wisconsin Compensation Rating Bureau

CIRCULAR LETTER 2998 – JANUARY 12, 2007

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: Members of the Bureau

FROM: Donna Knepper

RE: Proceedings of the Wisconsin Rating Committee Circular Letter 2996 – December 15, 2006 Item Number 3883 Skil-Tech. Inc.

Pursuant to ch 626, Wis. Stats., the State of the Wisconsin, Office of the Commissioner of Insurance has advised that the action taken by the Rating Committee has been approved effective January 5, 2007, applicable to new and renewal business only.

The following clarification to Section II E.b.(2) and (3) of the Wisconsin Unit Statistical Plan Manual.

E. Correction Reports

- b. Loss Corrections. A correction of a loss report must also be filed when any of the following occur between valuation dates.
- (1) Loss values are found to have been included or excluded through a mistake other than error of judgment.
- (2) One or more claims, or any part thereof, are declared non-compensable as defined in the Experience Rating Plan Manual.
- (3) The carrier of the claimant has obtained a subrogation recovery in an action against a third party or has received, or anticipates to receive, reimbursement from the Second Injury Fund.