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Located at 20700 Swenson Drive, Suite 100, Waukesha, WI 53186

Wisconsin Compensation Rating Bureau

GENERAL CIRCULAR LETTER 485 – DECEMBER 12, 2005

TO: Members of the Bureau

FROM: Kay Higgins

RE: WCRB Financial Calls, Valued as of December 31, 2005

WCRB 2006 FINANCIAL CALLS & FINING PROGRAM

Wisconsin financial call data is collected annually by WCRB. The Financial Call Fining Program implemented in 2003 will continue to apply in 2006. This program recognizes the importance of receiving quality aggregate data from each carrier member in a timely manner. The collection of this data is crucial for providing the source data used in the development of Wisconsin rates.

The following table identifies the Calls and forms that will be collected, and fall under the 2006 WCRB Financial Calls & Fining Program.

NAME OF CALL FORM:	CARRIER RESPONSE DUE DATE:	ASSESSMENT FOR DELINQUENT RESPONSES:
ACKNOWLEDGEMENT FORM (REQUIRED TO BE COMPLETED BY ALL CARRIERS LICENSED TO WRITE WC IN WI)	February 17, 2006	\$50/business day. Maximum fine not to exceed \$5000. *
POLICY YEAR CALL (CALL #3)	April 3, 2006	\$50/business day. Maximum fine not to exceed \$5000. *
CALENDAR/ACCIDENT YEAR CALL (CALL #5)	April 3, 2006	\$50/business day. Maximum fine not to exceed \$5000. *
ASSIGNED RISK CALENDAR/ ACCIDENT YEAR CALL (CALL #5A)	March 15, 2006	\$50/business day. Maximum fine not to exceed \$5000. *
RECONCILIATION REPORT (CALL #8)	April 3, 2006	\$50/business day. Maximum fine not to exceed \$5000. *
COUNTRYWIDE RATING ADJUSTMENTS (CALL #10W)	April 3, 2006	\$50/business day. Maximum fine not to exceed \$5000. *
COUNTRYWIDE LOSS ADJUSTMENT EXPENSE CALL (CALL #19)	April 17, 2006	\$50/business day. Maximum fine not to exceed \$5000. *
LARGE LOSS & CATASTROPHE CALL (CALL #31)	April 3, 2006	\$50/business day. Maximum fine not to exceed \$5000. *

*Any carrier failing to comply after notification of delinquency by the Bureau will be subject to forfeiture of their license to write workers compensation insurance in the State of Wisconsin.

Previously announced in General Circular 440, dated 10-20-03, Wisconsin developed a financial call reporting tool called WIFDRA (Wisconsin Financial Data Reporting Application). All WCRB members filing financial call data are required to utilize this tool to enter or import call data, edit, correct and file all financial call data required by WCRB.

If you have any questions, or need WIFDRA User IDs or passwords, please contact <u>financial.calls@wcrb.org</u>.