



Wisconsin Compensation Rating Bureau

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Located at 20700 Swenson Drive, Suite 100, Waukesha, WI 53186

CIRCULAR LETTER 2962 – AUGUST 1, 2005

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: MEMBERS OF THE BUREAU

The State of Wisconsin, Office of the Commissioner of Insurance has approved an overall increase in rate level of 5.33%. Attached is a copy of the revised rates and rating values effective October 1, 2005, applicable to new and renewal business only. In addition to the premium level adjustment, the following changes were approved:

- no change in the maximum minimum premium of \$900;
- no change in the minimum premium multiplier of 180;
- no change in the expense constant of \$220;
- an increase in the premium threshold for experience rating eligibility from \$5,750 to \$6,250 annually;
- an overall decrease in premium level of 17.35% in "F" classifications;
- an increase in the annual remuneration used to calculate premiums for sole proprietors and partners from \$35,724 to \$36,972;
- an increase in the value of lodging received by employees as part of their pay to \$98.78 per week or \$14.11 per day, the value of meals increased to \$88.91 per week or \$4.23 per meal;
- an increase in the maximum remuneration for executive officers to \$1067.00 per week;
- an increase in the minimum remuneration for executive officers to \$213.00 per week;
- an increase in the Retrospective Rating Tax Multiplier from 1.125 to 1.142 for "F" classes;
- a decrease in the Retrospective Rating Tax Multiplier from 1.038 to 1.037 for state classes;
- no change in the USLH&W percentage of 50%.
- No change in the rate option of \$0.00, \$0.01, \$0.02, or \$0.03 per \$100 of payroll for terrorism coverage (TRIA). Assigned risk policies are charged \$0.03 per \$100 of payroll.
- Added an option of charging \$0.00 or \$0.01 per \$100 of payroll for domestic terrorism, earthquakes and catastrophic industrial accidents coverage (DTEC). Assigned risk policies are charged \$0.01 per \$100 of payroll.

Donna Knepper
Executive Secretary

SUMMARY

WISCONSIN

Effective Date

October 1, 2005

I. Industrial Classifications

Overall Proposed Change in Premium Level

- New and Renewal Policies +5.33%

A. By Component

	Premium Level Change
Experience, Trend & Benefits	+6.50%
Change in Production & General Expenses	+0.30%
<u>Change in Loss Based Expenses</u>	-1.40%
Overall Premium Level Change	+5.33%

Offset for Change in Expense Constant +0.00%

Overall Rate Level Change +5.33%

B. Rate Level Change By Industry Group

	Rate Level Change
Manufacturing	5.80%
Contracting	4.90%
Office & Clerical	12.20%
Goods & Services	4.30%
<u>Miscellaneous</u>	2.90%
Overall	+5.33%

II. "F" Classifications

Overall Proposed Change in Premium Level

- New and Renewal Policies -17.35%

A. By Component

	Premium Level Change
Experience, Trend & Benefit	-17.00%
Change in Production & General Expenses	+0.30%
<u>Change in Loss Based Expenses</u>	-0.70%
Overall	-17.35%

III. Summary of Miscellaneous Changes

	Current	Proposed
Expense Constant	\$220	\$220
Minimum Premium Multiplier	180	180
Maximum Minimum Premium	\$900	\$900
Tax Multipliers:		
State	1.038	1.037
Federal	1.125	1.142
USL&HW %		
Difference in Benefits	30.3%	29.3%
<u>Difference in Loss Based Expenses</u>	14.8%	15.9%
Combined USL&HW %	50.0%	50.0%

EXHIBIT 4

WISCONSIN

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective October 1, 2005

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CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
0005	5.48	900	2.21	0.26	2016	2.20	616	0.93	0.27	2688	8.51	900	3.46	0.27
0006X	5.33	900	2.15	0.25	2021	4.79	900	2.25	0.31	2702X	31.14	900	10.78	0.23
0008X	7.15	900	2.90	0.27	2039	5.36	900	2.43	0.29	2710X	16.38	900	6.29	0.26
0016	6.30	900	2.93	0.30	2041	2.34	641	1.01	0.29	2714	4.73	900	1.98	0.27
0034	5.37	900	2.34	0.28	2065	12.57	900	5.17	0.28	2731	7.25	900	3.14	0.29
0035	2.89	740	1.33	0.31	2070	3.81	900	1.70	0.30	2735	12.24	900	4.71	0.25
0042X	11.42	900	4.44	0.26	2081	22.12	900	10.26	0.32	2759	7.93	900	3.40	0.28
0050	5.86	900	2.37	0.25	2089	4.03	900	1.78	0.30	2790	3.62	872	1.48	0.27
0079X	4.41	900	1.69	0.26	2095	5.23	900	2.29	0.29	2802X	6.09	900	2.55	0.28
0106	20.42	900	7.04	0.23	2101X	4.79	900	2.12	0.29	2812X	5.95	900	2.51	0.28
0108X	4.06	900	1.37	0.20	2105	5.21	900	2.43	0.30	2835	9.08	900	4.22	0.31
0113	4.59	900	1.92	0.27	2110X	4.90	900	2.24	0.31	2836	3.38	828	1.58	0.31
0170	4.15	900	1.57	0.23	2111X	3.38	828	1.49	0.30	2841X	5.31	900	2.36	0.30
0251	6.18	900	2.57	0.27	2112	5.31	900	2.34	0.30	2881	3.60	868	1.71	0.32
0400#	--	--	3.51	0.24	2114#	--	--	3.43	0.29	2883	5.78	900	2.59	0.30
0401#	--	--	5.87	0.24	2121	3.94	900	1.73	0.29	2913	5.75	900	2.80	0.33
0771N	0.49	--	--	--	2130#	--	--	2.04	0.26	2915	10.47	900	4.32	0.26
0908P	315.00	535	135.78	0.29	2131	2.34	641	0.94	0.25	2916	3.06	771	1.34	0.29
0909P	163.00	383	66.29	0.26	2143X	3.44	839	1.41	0.26	2923	3.21	798	1.23	0.24
0912P	539.00	759	213.99	0.25	2150#	--	--	3.26	0.30	2942	5.14	900	2.54	0.32
0913P	540.00	760	245.01	0.29	2156	4.95	900	2.20	0.29	2960	6.78	900	2.83	0.27
0917	9.27	900	4.30	0.31	2157	4.95	900	2.20	0.29	3004	2.77	719	1.09	0.26
1005#	--	--	1.67	0.19	2172#	--	--	0.80	0.27	3018	3.25	805	1.14	0.20
1164	16.92	900	6.80	0.26	2174	3.94	900	1.55	0.23	3022	10.79	900	4.79	0.30
1165	5.99	900	2.99	0.31	2211	16.69	900	7.48	0.31	3027	6.89	900	3.00	0.30
1320	4.73	900	1.65	0.23	2220	3.25	805	1.40	0.28	3028	3.31	816	1.50	0.30
1322#	--	--	7.09	0.23	2286	2.27	629	1.06	0.30	3030	10.07	900	3.79	0.26
1430	6.97	900	2.62	0.25	2288	6.78	900	3.20	0.31	3040	15.22	900	5.48	0.24
1438	11.30	900	4.29	0.27	2300	2.99	758	1.23	0.24	3041	4.92	900	2.21	0.29
1452	3.53	855	1.37	0.27	2302	3.00	760	1.28	0.28	3042	3.50	850	1.51	0.28
1463	20.71	900	7.50	0.24	2305	5.83	900	2.63	0.31	3064	4.74	900	2.07	0.29
1472#	--	--	2.22	0.27	2361	2.05	589	0.95	0.31	3066X	7.10	900	2.94	0.27
1624	7.38	900	2.69	0.24	2362	2.97	755	1.35	0.30	3076X	3.88	900	1.75	0.30
1642X	3.60	868	1.53	0.28	2380X	5.04	900	2.56	0.33	3081	6.35	900	2.60	0.28
1654X	5.62	900	2.08	0.25	2386#	--	--	1.22	0.26	3082	8.55	900	3.48	0.28
1655X	6.13	900	2.36	0.25	2388	5.37	900	2.54	0.32	3085	7.98	900	3.11	0.27
1699	3.34	821	1.35	0.28	2402	4.64	900	1.86	0.27	3086X	6.51	900	2.61	0.27
1701	18.96	900	7.79	0.29	2413	3.02	764	1.38	0.30	3110	11.81	900	5.43	0.30
1710X	15.66	900	5.96	0.28	2416#	--	--	1.51	0.30	3111	8.49	900	3.50	0.28
1741#	--	--	1.06	0.27	2417	3.02	764	1.37	0.30	3113	2.81	726	1.12	0.26
1747	2.74	713	1.11	0.27	2501	4.79	900	2.16	0.30	3114	1.95	571	0.77	0.25
1748	2.84	731	1.21	0.29	2503	2.61	690	1.25	0.32	3118	2.59	686	1.20	0.30
1752X	0.98	396	0.32	0.19	2534	2.24	623	0.95	0.28	3119	1.98	576	0.94	0.31
1803X	7.03	900	2.94	0.29	2570	3.97	900	1.66	0.26	3122	3.84	900	1.55	0.27
1807X	17.52	900	6.59	0.25	2576#	--	--	2.16	0.30	3126	3.66	879	1.61	0.28
1808X	13.74	900	5.21	0.24	2578#	--	--	2.16	0.30	3131	3.75	895	1.56	0.27
1852	3.22	800	1.23	0.25	2585	4.44	900	2.02	0.31	3132	3.54	857	1.41	0.27
1853#	--	--	3.52	0.26	2586	4.30	900	1.80	0.28	3145	4.11	900	1.67	0.27
1860	2.18	612	0.81	0.22	2587	1.60	508	0.65	0.26	3146X	2.47	665	1.13	0.31
1924	3.97	900	1.81	0.30	2600	4.52	900	2.10	0.30	3169	2.56	681	1.14	0.29
1925	8.08	900	3.41	0.28	2623	7.10	900	2.90	0.26	3175	2.68	702	1.21	0.30
2001	4.29	900	2.16	0.33	2651	10.51	900	4.30	0.28	3179	5.20	900	2.13	0.27
2002	11.36	900	4.70	0.27	2660	3.12	782	1.52	0.33	3180	3.86	900	1.80	0.31
2003	4.23	900	1.72	0.28	2670	3.22	800	1.57	0.32	3188	6.94	900	3.25	0.31
2014	9.05	900	3.47	0.26	2683	7.73	900	3.44	0.31	3220	2.81	726	1.23	0.28

Refer to the Footnotes Page for additional information on class codes ending in C, F, L, M, N, P, X, or # or for rates labeled a.

EXHIBIT 4

WISCONSIN

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective October 1, 2005

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CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
3223	2.96	753	1.32	0.29	4000	12.80	900	4.54	0.24	4561	5.86	900	1.75	0.16
3224X	7.28	900	3.32	0.30	4021	4.16	900	1.72	0.27	4568	2.01	582	0.72	0.24
3227X	2.85	733	1.24	0.29	4024	4.26	900	1.82	0.29	4581#	--	--	0.52	0.24
3240	2.75	715	1.20	0.28	4034X	10.91	900	4.26	0.27	4583X	6.59	900	2.68	0.27
3241	4.89	900	2.11	0.29	4036	3.30	814	1.13	0.25	4611	3.22	800	1.35	0.27
3255	3.65	877	1.78	0.32	4038	5.08	900	2.17	0.27	4635	3.66	879	1.39	0.25
3257	3.65	877	1.68	0.31	4053	7.33	900	3.32	0.31	4653	2.83	729	1.05	0.24
3270	2.22	620	1.04	0.31	4054X	3.25	805	1.39	0.28	4665	12.50	900	4.30	0.23
3300	6.76	900	3.14	0.30	4061	4.73	900	2.03	0.27	4670#	--	--	4.46	0.24
3303	4.76	900	2.01	0.27	4062	3.21	798	1.40	0.29	4683	4.25	900	2.12	0.32
3307	6.19	900	2.50	0.27	4101	3.39	830	1.45	0.29	4686	4.67	900	1.85	0.28
3315	7.30	900	2.98	0.26	4111	5.27	900	2.57	0.33	4692	1.27	449	0.57	0.29
3334	4.57	900	1.84	0.25	4112	1.68	522	0.72	0.28	4693	0.98	396	0.40	0.26
3336	4.71	900	2.01	0.28	4113	3.67	881	1.64	0.30	4703	2.62	692	1.19	0.29
3365	11.77	900	4.65	0.26	4114	5.79	900	2.39	0.27	4712X	1.67	521	0.64	0.25
3372	8.31	900	3.26	0.28	4130X	4.25	900	1.97	0.31	4717#	--	--	2.07	0.28
3373	13.14	900	5.85	0.29	4131	4.16	900	1.83	0.29	4720	3.66	879	1.55	0.28
3383	3.24	803	1.41	0.29	4133	2.20	616	0.82	0.22	4740	3.45	841	1.29	0.24
3385	2.24	623	1.03	0.31	4150	1.57	503	0.68	0.28	4741	3.35	823	1.36	0.25
3400X	7.44	900	3.36	0.29	4206	6.27	900	2.53	0.26	4751	7.99	900	3.77	0.32
3507	6.00	900	2.53	0.28	4207	1.84	551	0.88	0.31	4771N	2.78	720	0.94	0.21
3515	4.42	900	1.88	0.28	4239	2.97	755	1.25	0.29	4777X	8.08	900	3.37	0.28
3548	2.74	713	1.19	0.29	4240	6.02	900	2.71	0.30	4825	2.82	728	1.05	0.29
3559	3.34	821	1.55	0.30	4243	3.59	866	1.48	0.27	4828C	2.48	666	0.97	0.27
3565X	2.36	645	1.12	0.31	4244	3.12	782	1.29	0.26	4829C	2.15	607	0.93	0.30
3574	2.38	648	1.04	0.29	4250X	2.56	681	1.12	0.29	4902	3.66	879	1.65	0.30
3581	1.08	414	0.47	0.28	4251	4.61	900	2.03	0.30	4923	1.96	573	0.81	0.27
3612	3.86	900	1.68	0.28	4263X	5.53	900	2.30	0.28	5000X	37.72	900	8.25	0.10
3620	10.53	900	3.89	0.24	4273	3.86	900	1.61	0.27	5020	13.62	900	5.07	0.25
3629	3.53	855	1.48	0.27	4279X	4.83	900	2.01	0.27	5022X	16.83	900	5.97	0.24
3632X	3.69	884	1.61	0.29	4282	2.55	679	1.19	0.30	5037	56.09	900	18.71	0.21
3634	3.98	900	1.74	0.29	4283	3.82	900	1.52	0.25	5040	31.93	900	9.41	0.18
3635	5.24	900	2.16	0.28	4299	3.06	771	1.30	0.28	5057	29.17	900	9.78	0.22
3638	3.40	832	1.58	0.31	4304X	6.54	900	2.75	0.28	5059	47.84	900	18.00	0.25
3642	2.66	699	1.21	0.30	4307	2.97	755	1.38	0.30	5069	28.10	900	8.77	0.20
3643	4.26	900	1.88	0.29	4308#	--	--	1.30	0.28	5086X	19.23	900	7.03	0.24
3647	2.85	733	1.32	0.31	4351	2.06	591	0.84	0.28	5102X	8.09	900	2.84	0.23
3648X	3.24	803	1.48	0.31	4352X	2.68	702	1.11	0.27	5146	9.34	900	3.69	0.27
3681	2.94	749	1.16	0.26	4360	1.07	413	0.44	0.27	5160	7.13	900	2.50	0.24
3685	1.87	557	0.89	0.32	4361	1.79	542	0.73	0.27	5183X	5.65	900	2.21	0.26
3719	2.44	659	0.85	0.22	4362	2.18	612	1.00	0.32	5184X	10.60	900	3.64	0.22
3724X	9.45	900	3.49	0.25	4410	6.00	900	2.55	0.28	5188	4.95	900	1.75	0.23
3726	7.44	900	2.63	0.23	4417X	4.26	900	2.01	0.32	5190	5.01	900	1.95	0.26
3803	4.19	900	1.66	0.24	4420	4.99	900	1.60	0.19	5191	2.27	629	0.83	0.25
3807	3.37	827	1.39	0.27	4431	2.68	702	1.22	0.29	5192	5.18	900	2.21	0.28
3808	5.80	900	2.75	0.31	4432	1.93	567	0.92	0.31	5194X#	--	--	2.74	0.29
3821X	8.89	900	3.56	0.28	4439	15.97	900	5.80	0.26	5211X	38.68	900	14.94	0.26
3822	6.56	900	3.07	0.31	4452X	4.48	900	1.86	0.27	5213X	14.60	900	5.23	0.24
3824X	5.87	900	2.59	0.29	4459	3.67	881	1.57	0.28	5215	12.54	900	5.01	0.27
3826	1.54	497	0.70	0.29	4470	2.11	600	0.85	0.28	5221	9.12	900	3.31	0.24
3827X	4.00	900	1.70	0.28	4484	4.14	900	1.75	0.28	5222X	6.49	900	2.07	0.20
3830a	a	a	a	a	4493	4.66	900	1.89	0.26	5223X	8.87	900	3.19	0.25
3851	3.16	789	1.44	0.29	4511	0.74	353	0.30	0.26	5348	14.18	900	5.08	0.23
3865	3.89	900	1.80	0.30	4557	2.55	679	1.08	0.27	5402	9.97	900	4.11	0.26
3881	7.25	900	3.05	0.27	4558	6.10	900	2.42	0.28	5403X	15.93	900	6.22	0.26

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EXHIBIT 4

WISCONSIN

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective October 1, 2005

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CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
5437	11.01	900	4.09	0.26	6843F	14.39	900	5.43	0.29	7600	3.30	814	1.28	0.26
5443	7.51	900	3.09	0.26	6845F	43.81	900	12.28	0.17	7601	8.18	900	2.70	0.21
5445	12.22	900	4.54	0.24	6854	10.58	900	3.69	0.22	7605	5.33	900	2.10	0.27
5462	11.47	900	4.63	0.27	6872F	15.49	900	5.57	0.24	7610	0.56	321	0.21	0.27
5469X	12.89	900	3.11	0.12	6874F	19.07	900	6.12	0.20	7704X	4.36	900	1.87	0.29
5474	13.68	900	4.97	0.25	6882#	--	--	2.88	0.18	7709X	--	--	29.07	0.32
5478X	13.93	900	5.21	0.25	6884	14.00	900	3.43	0.12	7710X	5.86	900	2.63	0.31
5479X	13.04	900	5.23	0.28	7016M	14.47	900	5.59	0.28	7720	3.09	776	1.28	0.29
5480	12.60	900	4.74	0.25	7024M	16.08	900	6.21	0.28	7855	13.23	900	4.50	0.21
5491	3.97	900	1.52	0.25	7038M	8.24	900	2.97	0.23	8001	2.15	607	0.95	0.28
5507X	9.92	900	3.76	0.26	7046#	--	--	7.64	0.30	8002	2.45	661	1.12	0.31
5508	7.42	900	2.37	0.20	7090M	9.15	900	3.30	0.23	8006X	4.09	900	1.80	0.29
5537	6.63	900	2.74	0.29	7098#	--	--	8.83	0.30	8008	1.42	476	0.63	0.30
5538X	7.02	900	2.81	0.27	7133	7.22	900	2.87	0.26	8010X	2.67	701	1.14	0.28
5545X	16.97	900	7.10	0.29	7152M	9.55	900	3.95	0.28	8013	0.77	359	0.31	0.27
5551	34.71	900	12.58	0.25	7153M	5.61	900	2.03	0.29	8015	1.69	524	0.68	0.29
5606	2.82	728	1.00	0.24	7222	12.37	900	4.28	0.22	8017X	1.85	553	0.81	0.29
5610	9.28	900	4.01	0.29	7228X	11.91	900	4.37	0.24	8018X	4.31	900	1.92	0.30
5645X	15.61	900	5.91	0.26	7229X	10.62	900	3.85	0.24	8021	2.72	710	1.26	0.31
5651	11.64	900	4.43	0.26	7230	11.66	900	4.60	0.26	8031	3.46	843	1.57	0.30
5703	23.96	900	8.06	0.21	7231	15.88	900	5.76	0.24	8032	2.40	652	1.13	0.32
5705a	a	a	a	a	7232	7.25	900	2.81	0.24	8033	2.67	701	1.20	0.30
5951X	2.06	591	0.91	0.28	7309FX	78.11	900	23.54	0.19	8039	1.89	560	0.85	0.30
6002aX	a	a	a	a	7313FX	6.06	900	1.77	0.18	8044X	3.96	900	1.65	0.27
6003	16.77	900	7.29	0.29	7317FX	18.63	900	5.26	0.17	8045	0.42	296	0.17	0.24
6005	13.71	900	5.58	0.25	7327F	40.98	900	11.57	0.17	8046	3.42	836	1.45	0.29
6045	7.44	900	2.15	0.18	7333M	15.07	900	3.89	0.14	8047	4.08	900	1.61	0.27
6204	13.77	900	5.08	0.24	7335M	16.74	900	4.32	0.14	8050#	--	--	0.81	0.29
6206	5.77	900	2.19	0.25	7350F	13.42	900	4.65	0.27	8058	4.08	900	1.73	0.29
6213	7.38	900	2.41	0.21	7360X	9.87	900	3.95	0.27	8072	1.60	508	0.75	0.32
6214#	--	--	1.89	0.23	7370X	9.87	900	3.28	0.19	8090X	1.21	438	0.44	0.20
6216	9.30	900	3.75	0.27	7371X	9.28	900	3.76	0.26	8102	2.08	594	0.84	0.26
6217X	7.08	900	2.58	0.25	7380X	6.33	900	2.39	0.25	8103	2.89	740	1.25	0.29
6229	4.48	900	1.86	0.26	7382	4.78	900	1.94	0.28	8105X	5.76	900	2.02	0.20
6233	14.48	900	4.78	0.21	7390	6.33	900	2.46	0.26	8106X	6.57	900	2.63	0.27
6235X	14.80	900	4.55	0.18	7394M	21.64	900	8.30	0.24	8107	4.68	900	1.87	0.27
6236#	--	--	15.65	0.22	7395M	24.04	900	9.22	0.24	8111X	4.64	900	1.99	0.29
6237	3.71	888	1.37	0.24	7403	6.09	900	2.66	0.29	8116	3.42	836	1.45	0.28
6251	41.34	900	16.27	0.28	7405N	1.52	494	0.63	0.29	8203	6.98	900	3.26	0.30
6252	11.52	900	3.71	0.20	7420X	12.30	900	2.83	0.11	8204	7.57	900	2.78	0.24
6260	25.38	900	6.45	0.14	7421	4.14	900	1.12	0.15	8209	3.15	787	1.37	0.28
6306	10.49	900	3.57	0.23	7422	2.64	695	0.72	0.15	8215	5.30	900	1.93	0.25
6319X	7.82	900	2.77	0.24	7423X	4.07	900	1.38	0.23	8227	8.54	900	2.87	0.22
6325	11.66	900	4.38	0.25	7425aX	a	a	a	a	8232X	6.55	900	2.55	0.27
6326X	6.86	900	2.77	0.27	7431N	3.90	900	1.06	0.15	8233	10.19	900	3.19	0.18
6400	10.64	900	4.21	0.26	7445N	0.51	--	--	--	8235	5.87	900	2.55	0.29
6504	4.23	900	1.75	0.27	7453N	1.29	--	--	--	8263	17.92	900	7.65	0.28
6703M*	31.83	900	9.47	0.27	7502	4.33	900	1.86	0.29	8264X	3.97	900	1.76	0.28
6704M*	22.66	900	7.69	0.27	7515	2.31	636	0.71	0.19	8265	7.91	900	3.23	0.28
6801F	7.07	900	2.09	0.18	7520	5.99	900	2.35	0.27	8279X	17.46	900	7.09	0.28
6811	5.20	900	1.75	0.21	7538	11.33	900	3.62	0.21	8288	7.23	900	3.07	0.28
6824F	7.68	900	3.25	0.31	7539	3.87	900	1.35	0.23	8291	5.41	900	2.35	0.29
6826F	13.17	900	3.65	0.16	7540	6.04	900	2.22	0.24	8292	5.76	900	2.52	0.29
6834	5.65	900	2.32	0.29	7580	2.85	733	1.02	0.24	8293	10.57	900	4.54	0.27
6836	9.66	900	3.85	0.28	7590	13.04	900	5.44	0.30	8304	5.46	900	2.26	0.27

Refer to the Footnotes Page for additional information on class codes ending in C, F, L, M, N, P, X, or # or for rates labeled a.

EXHIBIT 4

WISCONSIN

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective October 1, 2005

Page S4

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
8350X	6.15	900	2.32	0.25	9059	2.40	652	0.99	0.26					
8381X	1.82	548	0.76	0.28	9060	2.11	600	0.85	0.26					
8385X	3.14	785	1.38	0.30	9061	2.01	582	0.95	0.31					
8387X	4.71	900	1.79	0.26	9063	1.36	465	0.55	0.29					
8391X	4.03	900	1.61	0.28	9077F	3.06	771	1.07	0.21					
8392	1.93	567	0.84	0.29	9082	2.05	589	0.91	0.30					
8393X	3.31	816	1.33	0.27	9083	1.83	549	0.81	0.30					
8500X	7.49	900	3.11	0.28	9084	1.82	548	0.81	0.30					
8601	1.15	427	0.41	0.24	9088a	a	a	a	a					
8606	6.74	900	2.76	0.28	9089	1.66	519	0.66	0.26					
8709F	6.00	900	1.83	0.19	9093	1.90	562	0.86	0.30					
8719	4.41	900	1.70	0.25	9101	4.86	900	2.13	0.29					
8720	2.16	609	0.83	0.27	9102	2.77	719	1.12	0.26					
8721	0.24	263	0.09	0.23	9154	2.31	636	0.85	0.25					
8726F	13.14	900	4.85	0.26	9156	2.79	722	1.25	0.30					
8734M	0.66	339	0.25	0.29	9170X	21.39	900	8.25	0.25					
8738M	0.93	387	0.29	0.29	9178X	54.75	900	23.87	0.30					
8742	0.61	330	0.24	0.26	9179X	4.42	900	1.84	0.27					
8745	2.42	656	1.03	0.27	9180X	13.25	900	5.10	0.25					
8748	0.84	371	0.32	0.25	9182	7.76	900	3.81	0.34					
8755	0.23	261	0.09	0.25	9186X	24.55	900	8.72	0.24					
8800	2.72	710	1.16	0.27	9220L	4.05	900	1.75	0.28					
8803	0.11	240	0.05	0.29	9402L	7.58	900	2.85	0.26					
8805M	0.31	276	0.12	0.31	9403L	9.63	900	3.72	0.27					
8810	0.29	272	0.12	0.29	9410L	6.87	900	2.55	0.24					
8815M	0.43	297	0.15	0.31	9412X	3.98	900	1.73	0.29					
8820	0.23	261	0.08	0.23	9413X	3.45	841	1.50	0.28					
8824	4.48	900	2.05	0.30	9414X	4.30	900	1.90	0.29					
8825	2.21	618	0.98	0.30	9428X*	--	--	--	--					
8826	3.22	800	1.40	0.29	9501	8.29	900	3.46	0.29					
8828X	3.29	812	1.33	0.26	9505	3.75	895	1.70	0.30					
8829	3.41	834	1.49	0.29	9519X	6.64	900	2.60	0.29					
8831	2.23	621	0.96	0.29	9521X	9.19	900	3.23	0.23					
8832	0.33	279	0.14	0.29	9522	5.33	900	2.36	0.30					
8833	1.20	436	0.50	0.27	9529a	a	a	a	a					
8835	2.77	719	1.24	0.30	9534X	21.68	900	7.49	0.26					
8837aX#	--	--	--	--	9554	16.66	900	5.63	0.23					
8842	2.48	666	1.07	0.29	9586	0.97	395	0.47	0.31					
8864	2.99	758	1.21	0.27	9600	2.03	585	0.72	0.21					
8868X	0.39	290	0.17	0.30	9620	1.26	447	0.45	0.24					
8869	0.79	362	0.36	0.32	9894X	0.79	362	0.24	0.16					
8871	0.42	296	0.20	0.32										
8901	0.19	254	0.08	0.28										
9012	1.68	522	0.66	0.28										
9014X	5.30	900	2.19	0.27										
9015	4.83	900	1.91	0.27										
9016X	3.44	839	1.49	0.29										
9019	2.67	701	1.10	0.28										
9033	2.34	641	0.94	0.25										
9040	4.63	900	2.03	0.29										
9044X	2.79	722	1.23	0.29										
9052X	2.48	666	1.07	0.29										
9054X#	--	--	1.07	0.29										
9056X#	--	--	1.07	0.29										
9058	2.15	607	0.90	0.28										

Refer to the Footnotes Page for additional information on class codes ending in C, F, L, M, N, P, X, or # or for rates labeled a.

EXHIBIT 4

WISCONSIN

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective October 1, 2005

FOOTNOTES

- a Rate for each individual risk must be obtained by Home Office from Rating Organization having jurisdiction.
- C Classification is a chemical code.
- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate contains a provision for federal assessment.
- L Not applicable where Code Nos. 9412-13-14 Municipal Operations are indicated, for reference to which see exception page.
- M Rate provides for coverage under Admiralty Law and Federal Employers' Liability Act (FELA).
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

<u>Class Code</u>	<u>Non-Ratable Element Code</u>
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.
- # This class code has been discontinued.
- * Class codes with special footnotes:
- 9428 Work Study Coverage - In accordance with the instructions for this code, the rate charged per student, per week is \$0.50.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 1.936 and ELR x 1.696.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and ELR each x 1.35.

EXHIBIT 4

WISCONSIN

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective October 1, 2005

MISCELLANEOUS VALUES

Basis of premium applicable in accordance with the footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle	\$49,764.00
Leased or rented vehicle	\$33,176.00

Expense Constant applicable in accordance with Basic Manual Rule VI-E-2 \$220.00

In accordance with state special Basic Manual Rule V-B-2, the value of lodging received by employees as a part of their pay shall be \$98.78 per week or \$14.11 per day. The value of meals received by employees as a part of their pay shall be \$88.91 per week or \$4.23 per meal.

Maximum Remuneration applicable in accordance with Basic Manual Rule IX-A-4-b -- "Executive Officers"	\$55,484.00	Annually
	\$1,067.00	Weekly

Minimum Remuneration applicable in accordance with Basic Manual Rule IX-A-4-a -- "Executive Officers"	\$11,076.00	Annually
	\$213.00	Weekly

Per Passenger Seat Surcharge - In accordance with the footnote instructions for classification Code 7421, the surcharge is:

maximum surcharge per aircraft	\$1,000.00
per passenger seat	\$100.00

Premium Determination for Partners and Sole Proprietors in accordance with Basic Manual Rule IX-B-5 \$36,972.00

Work Study Coverage - In accordance with the instructions for Classification Code 9428, the rate charged per student, per week is: \$0.50

Companies have the option of charging \$0.00, \$0.01, \$0.02 or \$0.03 per \$100 of payroll for terrorism coverage (TRIA). Assigned risk policies are charged \$0.03 per \$100 of payroll.

Companies have the option of charging \$0.00 or \$0.01 per \$100 of payroll for domestic terrorism, earthquakes and catastrophic industrial accidents coverage (DTEC). Assigned risk policies are charged \$0.01 per \$100 of payroll.

Premium Discount Percentages (See Basic Manual Rule VII-D). The following premium discounts are applicable to Standard Premiums:

				Type <u>A</u>	Type <u>B</u>
First	\$10,000	.....	-	0.0%	0.0%
Next	\$190,000	.....	a	9.1%	5.1%
Next	\$1,550,000	.....	b	11.3%	6.5%
Over	\$1,750,000	.....	c	12.3%	7.5%

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with Rule XII-D-3 "U.S. Longshore and Harbor Workers' Compensation Act" of the Basic Manual.

Difference in Benefits	29.3%
<u>Difference in Loss Based Expenses</u>	<u>15.9%</u>
Combined USL&HW%	50.0%

(Multiply a Non-'F' classification rate by a factor of 1.50. This factor adjusts for differences in state and federal benefits and loss based expenses. The factor to adjust for differences in benefits only is 1.29. The factor to adjust for differences in loss based expenses only is 1.159.)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$12,500. If more than two years, an average annual premium of at least \$6,250 is required. Page A-1 of the Experience Rating Plan Manual should be referenced for the latest approved eligibility amounts by state.

EXHIBIT 4

WISCONSIN

SPECIAL CLASSES

Effective October 1, 2005

Civil Defense Workers and Volunteer Rescue Squads - including members serving as auxiliary police officers at emergencies 7710

Actual remuneration shall be taken, but in no event less than \$1,560.00 per individual per annum in computing premium.

FIREFIGHTERS & DRIVERS - NON VOLUNTEER 7704

FIRE DEPARTMENT - VOLUNTEER 7709

SCHEDULE OF ANNUAL PREMIUMS

<u>Population of Area Served *</u>			<u>Annual Premium</u>
0	-	300	\$ 901
301	-	500	1,017
501	-	700	1,124
701	-	1,000	1,241
1,001	-	1,500	1,455
1,501	-	2,000	1,689
2,001	-	2,500	1,924
2,501	-	3,000	2,159
3,001	-	3,500	2,396
3,501	-	4,000	2,632
4,001	-	4,500	2,866
4,501	-	5,000	3,100
5,001	-	6,000	3,513
6,001	-	7,000	3,985
7,001	-	8,000	4,458
8,001	-	9,000	4,928
9,001	-	10,000	5,399
10,001	-	15,000	7,263
15,001	-	20,000	9,625
20,001	-	25,000	11,982

For each additional 5,000 population (or portion thereof) add - \$2,358

Minimum Premium - \$900

* Population of area served is based on the latest available census data, and includes not only the population of the city, town, township, etc. where the department is located, but also the population of any area serviced under a fire protection contract or similar agreement.

The premiums on the fire department shall be charged in addition to the premium charged for all other operations insured under the policy.

EXHIBIT 4

WISCONSIN

EXPERIENCE RATING PLAN MANUAL

PART FIVE

Effective October 1, 2005

TABLE OF WEIGHTING VALUES

APPLICABLE TO ALL POLICIES

Expected Losses		Weighting Values	Expected Losses		Weighting Values		
0	-	869	0.04	490,070	-	517,101	0.44
870	-	3,513	0.05	517,102	-	545,698	0.45
3,514	-	6,213	0.06	545,699	-	576,001	0.46
6,214	-	8,972	0.07	576,002	-	608,166	0.47
8,973	-	11,792	0.08	608,167	-	642,372	0.48
11,793	-	19,723	0.09	642,373	-	678,819	0.49
19,724	-	29,359	0.10	678,820	-	717,735	0.50
29,360	-	37,930	0.11	717,736	-	759,381	0.51
37,931	-	46,275	0.12	759,382	-	804,053	0.52
46,276	-	54,622	0.13	804,054	-	852,096	0.53
54,623	-	63,071	0.14	852,097	-	903,905	0.54
63,072	-	71,680	0.15	903,906	-	959,943	0.55
71,681	-	80,488	0.16	959,944	-	1,020,747	0.56
80,489	-	89,524	0.17	1,020,748	-	1,086,956	0.57
89,525	-	98,813	0.18	1,086,957	-	1,159,321	0.58
98,814	-	108,376	0.19	1,159,322	-	1,238,746	0.59
108,377	-	118,234	0.20	1,238,747	-	1,326,315	0.60
118,235	-	128,408	0.21	1,326,316	-	1,423,349	0.61
128,409	-	138,918	0.22	1,423,350	-	1,531,472	0.62
138,919	-	149,784	0.23	1,531,473	-	1,652,700	0.63
149,785	-	161,029	0.24	1,652,701	-	1,789,568	0.64
161,030	-	172,676	0.25	1,789,569	-	1,945,313	0.65
172,677	-	184,747	0.26	1,945,314	-	2,124,130	0.66
184,748	-	197,270	0.27	2,124,131	-	2,331,556	0.67
197,271	-	210,272	0.28	2,331,557	-	2,575,054	0.68
210,273	-	223,782	0.29	2,575,055	-	2,864,932	0.69
223,783	-	237,831	0.30	2,864,933	-	3,215,835	0.70
237,832	-	252,455	0.31	3,215,836	-	3,649,301	0.71
252,456	-	267,689	0.32	3,649,302	-	4,198,356	0.72
267,690	-	283,573	0.33	4,198,357	-	4,916,349	0.73
283,574	-	300,152	0.34	4,916,350	-	5,895,428	0.74
300,153	-	317,472	0.35	5,895,429	-	7,309,651	0.75
317,473	-	335,584	0.36	7,309,652	-	9,531,997	0.76
335,585	-	354,546	0.37	9,531,998	-	13,532,214	0.77
354,547	-	374,418	0.38	13,532,215	-	22,866,048	0.78
374,419	-	395,268	0.39	22,866,049	-	69,535,192	0.79
395,269	-	417,172	0.40	69,535,193	AND OVER	0.80	
417,173	-	440,211	0.41				
440,212	-	464,476	0.42				
464,477	-	490,069	0.43				

(a) State Per Claim Accident Limitation	\$103,500
(b) State Multiple Claim Accident Limitation	\$207,000
(c) USL&HW Per Claim Accident Limitation	\$328,500
(d) USL&HW Multiple Claim Accident Limitation	\$657,000
(e) Employers Liability Accident Limitation	\$60,000
(f) USL&HW Act -- Expected Loss Factor -- Non-F Classes	29%

Cap on Modifications = 1 + (0.00005){(Expected Losses) + (2)(Expected Losses) / (4.15)}

EXHIBIT 4

WISCONSIN

**EXPERIENCE RATING PLAN MANUAL
PART FIVE**

Effective October 1, 2005

**TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES**

Expected Losses		Ballast Values	Expected Losses		Ballast Values	Expected Losses		Ballast Values			
0	-	22,322	10,375	716,295	-	737,032	83,000	1,442,334	-	1,463,080	155,625
22,323	-	38,418	12,450	737,033	-	757,771	85,075	1,463,081	-	1,483,827	157,700
38,419	-	56,913	14,525	757,772	-	778,510	87,150	1,483,828	-	1,504,574	159,775
56,914	-	76,424	16,600	778,511	-	799,250	89,225	1,504,575	-	1,525,322	161,850
76,425	-	96,409	18,675	799,251	-	819,991	91,300	1,525,323	-	1,546,069	163,925
96,410	-	116,646	20,750	819,992	-	840,732	93,375	1,546,070	-	1,566,817	166,000
116,647	-	137,028	22,825	840,733	-	861,473	95,450	1,566,818	-	1,587,564	168,075
137,029	-	157,503	24,900	861,474	-	882,215	97,525	1,587,565	-	1,608,312	170,150
157,504	-	178,040	26,975	882,216	-	902,957	99,600	1,608,313	-	1,629,059	172,225
178,041	-	198,620	29,050	902,958	-	923,700	101,675	1,629,060	-	1,649,807	174,300
198,621	-	219,231	31,125	923,701	-	944,443	103,750	1,649,808	-	1,670,555	176,375
219,232	-	239,866	33,200	944,444	-	965,186	105,825	1,670,556	-	1,691,302	178,450
239,867	-	260,519	35,275	965,187	-	985,929	107,900	1,691,303	-	1,712,050	180,525
260,520	-	281,185	37,350	985,930	-	1,006,673	109,975	1,712,051	-	1,732,798	182,600
281,186	-	301,863	39,425	1,006,674	-	1,027,417	112,050	1,732,799	-	1,753,546	184,675
301,864	-	322,551	41,500	1,027,418	-	1,048,161	114,125	1,753,547	-	1,774,294	186,750
322,552	-	343,245	43,575	1,048,162	-	1,068,906	116,200	1,774,295	-	1,795,042	188,825
343,246	-	363,946	45,650	1,068,907	-	1,089,650	118,275	1,795,043	-	1,815,790	190,900
363,947	-	384,652	47,725	1,089,651	-	1,110,395	120,350	1,815,791	-	1,836,538	192,975
384,653	-	405,363	49,800	1,110,396	-	1,131,140	122,425	1,836,539	-	1,857,287	195,050
405,364	-	426,077	51,875	1,131,141	-	1,151,886	124,500	1,857,288	-	1,878,035	197,125
426,078	-	446,795	53,950	1,151,887	-	1,172,631	126,575	1,878,036	-	1,898,783	199,200
446,796	-	467,515	56,025	1,172,632	-	1,193,376	128,650	1,898,784	-	1,919,531	201,275
467,516	-	488,238	58,100	1,193,377	-	1,214,122	130,725	1,919,532	-	1,940,280	203,350
488,239	-	508,963	60,175	1,214,123	-	1,234,868	132,800	1,940,281	-	1,961,028	205,425
508,964	-	529,690	62,250	1,234,869	-	1,255,614	134,875	1,961,029	-	1,981,776	207,500
529,691	-	550,419	64,325	1,255,615	-	1,276,360	136,950				
550,420	-	571,150	66,400	1,276,361	-	1,297,106	139,025				
571,151	-	591,881	68,475	1,297,107	-	1,317,853	141,100				
591,882	-	612,614	70,550	1,317,854	-	1,338,599	143,175				
612,615	-	633,348	72,625	1,338,600	-	1,359,346	145,250				
633,349	-	654,083	74,700	1,359,347	-	1,380,092	147,325				
654,084	-	674,819	76,775	1,380,093	-	1,400,839	149,400				
674,820	-	695,556	78,850	1,400,840	-	1,421,586	151,475				
695,557	-	716,294	80,925	1,421,587	-	1,442,333	153,550				

For Expected Losses greater than 1,981,776, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(4.15) / (\text{Expected Losses} + (700)(4.15))$$

$$\text{Cap on Modifications} = 1 + (0.00005)\{(\text{Expected Losses}) + (2)(\text{Expected Losses}) / (4.15)\}$$

EXHIBIT 4

WISCONSIN

RETROSPECTIVE RATING VALUES CALCULATION OF STATE AND FEDERAL TAX MULTIPLIERS

Effective October 1, 2005

A.	State loss assessments		
	Workers Compensation Administration Assessment		0.0176
B.	State premium taxes and assessments		
1.	Premium Tax	0.020	
2.	<u>Miscellaneous Tax</u>	<u>0.003</u>	
3.	Total		0.023
C.	Residual Market Subsidy		0.000
D.	Total of Taxes and Residual Market Subsidy = (B) + (C)		0.023
E.	Target Cost Ratio (excludes subsidy)		0.741
F.	Loss Adjustment expense		1.186
G.	Permissible Loss Ratio = (E) / ((F) + (A))		0.615
H.	State Tax Multiplier = ((.2 + ((G) x [1+(A)])) / (.2 + (G))) x (1 / (1 - (D)))		1.037
I.	Federal Assessment		1.211
J.	State Weight		0.278
K.	Federal Weight		0.722
L.	Weighted Federal Assessment = ((J) x [1+(A)]) + ((K) x (I))		1.157
M.	Federal Permissible Loss Ratio = (E) / ((F) + (L) - 1)		0.551
N.	Federal Tax Multiplier = ((.2 + ((M) x (L))) / (.2 + (M))) x (1 / (1 - (D)))		1.142