

GENERAL CIRCULAR LETTER 454 – FEBRUARY 10, 2004 REPORTING OF TRIA PREMIUM

TO: Members of the Bureau

- FROM: Kay Higgins
- RE: Premium Associated with the Terrorism Risk Insurance Act

The reporting of premium charged for coverage under the Terrorism Risk Insurance Act (TRIA) on financial calls due to the WCRB should conform to the following instructions:

Earned premium reported on Calls 3, 5, 5A, and 10W should be reported net of (i.e., excluding) charges for TRIA coverage.

Hence, earned TRIA premium should be included as a write-in reconciliation item on Call 8, the reconciliation report.

If you have any questions, please contact <u>fincalls@milliman.com</u>.