

CIRCULAR LETTER 2934 – MAY 20, 2004

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: MEMBERS OF THE BUREAU

Minutes of the Wisconsin Rating Committee meeting held in the premises of the Wisconsin Compensation Rating Bureau, 20700 Swenson Drive, Waukesha, WI 53186 on Wednesday, May 13, 2004. The meeting was called to order immediately following the Annual Meeting with the following members present:

ORGANIZATION

Society Insurance A Mutual Company, Acting Chair

Allied Construction Employers Association Continental Casualty Insurance Company Employers Insurance of Wausau Employers Mutual Casualty Company General Casualty Insurance Company

Sentry Insurance A Mutual Company Travelers Insurance Company United Wisconsin Insurance Company

Wisconsin Compensation Rating Bureau

REPRESENTATIVE

Rick Levin Chad Thurn Ed Hayden George Busche Steve Ginsburg **Bob Cascioli** Tom Vanderbusch Jim Vandenberg **Bill Swarthout** Alan Carpenter **Emil Pfenninger** Paul Hingtgen **Ralph Herrmann Richard Colvin** Nancy Kierzek Christine Siekierski Donna Knepper

Member Absent or Excused:

Wisconsin Manufacturers & Commerce

John Metcalf

Also Present:

Acuity A Mutual Company Fireman's Fund Insurance Company Michael Best & Friedrich Milliman USA NCCI West Bend Mutual Insurance Mike Moegenburg Ken Blake Paul Riegel Gary Josephson Karen Ayers Pam Allison

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The Chairperson read the following opening statement before convening the meeting:

"This Committee meeting has been called to discuss the items of mutual interest and concern to the members of the Wisconsin Compensation Rating Bureau. In accordance with both Federal and Wisconsin State Anti-trust Laws, this Committee is prohibited from any discussion or action which constitutes any form of boycott, coercion or intimidation."

This Special Rating Committee meeting was called to discuss the following items:

The Actuarial Subcommittee presented preliminary information on the proposed October 1, 2004 rate revision to the Committee. The Committee voted to file an overall rate level decrease of 4.15%. This includes an increase in the expense constant from \$210 to \$220. A number of other changes will be included in the remainder of the filing.

Donna Knepper Executive Secretary