P.O. Box 3080 \blacktriangle Milwaukee, WI 53201-3080

Located at 20700 Swenson Drive, Suite 100, Waukesha, WI 53186

CIRCULAR LETTER 2928 - FEBRUARY 23, 2004

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: MEMBERS OF THE BUREAU

A meeting of the Wisconsin Rating Committee is being called to convene in the premises of the Wisconsin Compensation Rating Bureau, 20700 Swenson Drive, Waukesha, WI 53186 on Tuesday, March 9, 2004. The meeting will be called to order at 9:00 AM, and the following items will be discussed:

UNFINISHED BUSINESS

ITEM NUMBER 3748 CONTRACTOR PREMIUM ADJUSTMENT PROGRAM

The Committee will be updated on the status of this item.

ITEM NUMBER 3839 TERRORISM/CATASTROPHE ISSUES

The Committee will be updated on the status of this item.

ITEM NUMBER 3850 NCCI PROPOSAL ITEM E-1379 – 2003 EXPERIENCE RATING PLAN MANUAL FOR WORKERS COMPENSATION AND EMPLOYERS LIABILITY

The Committee will be updated on the status of this item.

ITEM NUMBER 3852 WWCIP SURPLUS REPORT

This item is continued on the agenda as reminder to provide an update in December.

ITEM NUMBER 3853 WISCONSIN BASIC MANUAL

The Committee will be updated on the status of this item.

NEW BUSINESS

ITEM NUMBER 3854 NCCI PROPOSAL ITEM R-1388 – 2004 UPDATE TO RETROSPECTIVE RATING PLAN PARAMETERS

Each member of the Committee is being furnished with a copy of the proposed 2004 Update to Retrospective Rating Plan Parameters submitted by the NCCI.

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ITEM NUMBER 3855 NCCI PROPOSAL ITEM U-1386A – URE WCSP PENSION TABLE REVISIONS (1999 MORTALITY)

Each member of the Committee will be furnished with a copy of the proposed corrections to the WCSP Pension Tables.

ITEM NUMBER 3856 OCTOBER 1, 2004 RATE REVISION

The Committee will be updated on the February 11, 2004 Actuarial Subcommittee meeting.

ITEM NUMBER 3857 EXCESS INSURANCE ENDORSEMENT FORMS

The Committee will review the form filing requirements for Excess Insurance Coverage.

ITEM NUMBER 3858 SHORT-RATE CANCELLATION PROVISIONS

The Committee will review the current mandatory application of the short-rate cancellation provision found in the Wisconsin Exception Pages of the Basic Manual.

ITEM NUMBER 3859 H. FROEBEL & SON INC. - HEARING

Each member of the Committee is being furnished with a copy of a Request For Hearing submitted by H. Froebel & Son Inc. The employer is requesting reconsideration of a rejection of the application of the Wisconsin Contractors Premium Adjustment Program (WCPAP) credit.

ITEM NUMBER 3860 FREDMAN BAG CO.- HEARING

Each member of the Committee is being furnished with a copy of a Request For Hearing submitted by Fredman Bag Co. The employer is appealing the application of classification 4273 for their entire operations.

Donna Knepper Executive Secretary