



Wisconsin Compensation Rating Bureau

262-796-4540 ▲ Fax 262-796-4400 ▲ www.wcrb.org

P.O. Box 3080 ▲ Milwaukee, WI 53201-3080

Located at 20700 Swenson Drive, Suite 100, Waukesha, WI 53186

CIRCULAR LETTER 2938 – JULY 20, 2004

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: Members of the Bureau

FROM: Donna Knepper

RE: Proceedings of the Wisconsin Rating Committee
Item Number 3858 Short-Rate Cancellation Provisions

Pursuant to ch 626, Wis. Stats., the State of the Wisconsin, Office of the Commissioner of Insurance has advised that the action taken by the Rating Committee has been approved effective July 20, 2004. This filing adds the following language to the cancellations provisions found in the Wisconsin Exceptions Manual.

“A carrier may elect to use the pro-rata premium calculation method for all cancellations by advising the WCRB in writing, at least ten days in advance of the date that such election is to become effective. Such election shall be revocable after at least one year has elapsed since it became effective and shall not again be made for a period of at least one year after revocation.”