

Located at 20700 Swenson Drive, Suite 100, Waukesha, WI 53186

CIRCULAR LETTER 2922 - AUGUST 18, 2003

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: MEMBERS OF THE BUREAU

A meeting of the Wisconsin Rating Committee is being called to convene in the premises of Sentry Insurance A Mutual Company, 1800 North Point Drive, Stevens Point, WI 54481 on Tuesday, September 9, 2003. The meeting will be called to order at 8:30 AM, and the following items will be discussed:

<u>UNFINISHED BUSINESS</u>

ITEM NUMBER 3748 CONTRACTOR PREMIUM ADJUSTMENT PROGRAM

The Committee will be updated on the status of this item.

ITEM NUMBER 3839 TERRORISM/CATASTROPHE ISSUES

The Committee will be updated on the status of this item.

ITEM NUMBER 3842 LARGE DEDUCTIBLE PROGRAM

A large deductible program has not yet been proposed. This item has been continued.

ITEM NUMBER 3843 OCI MARKET CONDUCT EXAMINATION

The Committee will be updated on the status of this item.

ITEM NUMBER 3845 OCTOBER 1, 2003 RATE REVISION

The rate October 1, 2003 rate revision has been approved by the Office of the Commissioner of Insurance.

ITEM NUMBER 3846 WAIVER OF RIGHT TO RECOVER FROM OTHERS (SUBROGATION)

This item has been approved by the Office of the Commissioner of Insurance effective October 1, 2003, applicable to new and renewal business only.

ITEM NUMBER 3847 NCCI PROPOSAL ITEM R-1385 – 2003 UPDATE TO RETROSPECTIVE RATING PLAN PARAMETERS

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This item has been approved by the Office of the Commissioner of Insurance effective October 1, 2003, applicable to new and renewal business only.

NEW BUSINESS

ITEM NUMBER 3839 NCCI PROPOSAL ITEM U-1396 – URE WCSP PENSION TABLE REVISIONS (1999 MORTALITY)

Each member of the Committee will be furnished with a copy of the proposed revision to the WCSP Pension Tables.

ITEM NUMBER 3840 NCCI PROPOSAL ITEM E-1379 – 2003 EXPERIENCE RATING PLAN MANUAL FOR WORKERS COMPENSATION AND EMPLOYERS LIABILITY

The Committee will discuss the revised Experience Rating Plan Manual developed by the NCCI.

Donna Knepper Executive Secretary