

Located at 20700 Swenson Drive, Suite 100, Waukesha, WI 53186

CIRCULAR LETTER 2911 - NOVEMBER 18, 2002

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: MEMBERS OF THE BUREAU

A meeting of the Wisconsin Rating Committee is being called to convene in the premises of the Wisconsin Compensation Rating Bureau, 20700 Swenson Drive, Waukesha, WI 53186 on Tuesday, December 3, 2002. The meeting will be called to order at 9:00 AM, and the following items will be discussed:

UNFINISHED BUSINESS

ITEM NUMBER 3748 CONTRACTOR PREMIUM ADJUSTMENT PROGRAM

The Committee will be updated on the status of this item.

ITEM NUMBER 3833 NCCI PROPOSAL ITEM B-1373 BASIC MANUAL ENHANCEMENTS

This item has been approved by the Office of the Commissioner of Insurance effective October 8, 2002.

ITEM NUMBER 3838 JULY 1, 2002 RATE REVISION

The Committee will be updated on the November 21, 2002 Actuarial Subcommittee meeting.

ITEM NUMBER 3839 TERRORISM/CATASTROPHE ISSUES

The Committee will be updated on this item.

ITEM NUMBER 3841 AGGREGATE FINANCIAL CALLS - RATEMAKING

Financial Call procedures have been approved by the Office of the Commissioner of Insurance to be implemented with the 2003 calls.

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ITEM NUMBER 3842 LARGE DEDUCTIBLE PROGRAM

Discussion will continue on a large deductible program which may be proposed by a member company.

ITEM NUMBER 3842 PROPOSED ELIMINATION OF CLASSIFICATION CODES

This item has been approved by the Office of the Commissioner of Insurance to be effective with the 10-1-03 rate change.

NEW BUSINESS

ITEM NUMBER 3843 OCI MARKET CONDUCT EXAMINATION

Each member of the Committee is being furnished with a copy of the recommendations from the OCI Market Conduct Examination and WCRB proposed responses to them.

Donna Knepper Executive Secretary