



Wisconsin Compensation Rating Bureau

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CIRCULAR LETTER 2901 – MAY 30, 2002

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: MEMBERS OF THE BUREAU

A meeting of the Wisconsin Rating Committee is being called to convene in the premises of Cherry Hills Lodge, 5905 Dunn Road, Sturgeon Bay, WI 54325 on Thursday, June 13, 2002. The meeting will be called to order at 8:30 AM, and the following items will be discussed:

UNFINISHED BUSINESS

ITEM NUMBER 3748 CONTRACTOR PREMIUM ADJUSTMENT PROGRAM

The Committee will be updated on the status of this item.

ITEM NUMBER 3783 NCCI PROPOSAL ITEM B-1351 WORKERS COMPENSATION PREMIUM ALGORITHM

This item has been approved by the Office of the Commissioner of Insurance effective October 26, 2001.

ITEM NUMBER 3827 NCCI PROPOSAL ITEM B-1369 2001 BASIC MANUAL FOR WORKERS COMPENSATION AND EMPLOYERS LIABILITY INSURANCE

The outstanding issues with the on-line vs. the hard-copy version of the Manual have been resolved.

ITEM NUMBER 3833 NCCI PROPOSAL ITEM B-1373 BASIC MANUAL ENHANCEMENTS

The Committee will be updated on the status of this item.

ITEM NUMBER 3834 TERRORISM EXCLUSION ENDORSEMENTS

This item was continued pending appeal of the Rating Committee's denial to file Terrorism Exclusion Endorsements.

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ITEM NUMBER 3835 SPECIAL CATASTROPHE NUMBER 48 CALL

This item has been approved by the Office of the Commissioner of Insurance.

ITEM NUMBER 3836 ITEM R-1378 – 2002 UPDATE TO RETROSPECTIVE
RATING PLAN PARAMETERS

This item has been approved by the Office of the Commissioner of Insurance.

ITEM NUMBER 3837 ACTUARIAL SUBCOMMITTEE REPRESENTATION

The Committee will consider a request submitted by a member company to be appointed to the Actuarial Subcommittee.

NEW BUSINESS

ITEM NUMBER 3838 JULY 1, 2002 RATE REVISION

An overall rate level increase of 8.2% has been filed with the Office of the Commissioner of Insurance for approval effective July 1, 2002, applicable to new and renewal business only.

ITEM NUMBER 3839 TERRORISM/CATASTROPHE ISSUES

The Committee will be updated on this item.

ITEM NUMBER 3840 MISCELLANEOUS POLICY CHARGES

The Committee will review proposed fees submitted by member companies for NSF checks and for reinstating a policy.

ITEM NUMBER 3841 AGGREGATE FINANCIAL CALLS – RATEMAKING

The Committee will review Financial Call procedures.

ITEM NUMBER 3842 LARGE DEDUCTIBLE PROGRAM

The Committee will be requested to consider filing a large deductible program for WI.

Donna Knepper
Executive Secretary