



CIRCULAR LETTER 1039 - OCTOBER 28, 2002

PROCEEDINGS OF THE WISCONSIN GOVERNING COMMITTEE

TO: Members of the Bureau

FROM: Donna Knepper

RE: Proceedings of the Wisconsin Governing Committee

Revised NTC/USR Fining Procedures

Pursuant to ch 626, Wis. Stats., the State of Wisconsin, Office of the Commissioner of Insurance has advised that the action taken by the Governing Committee has been approved.

Effective January 1, 2003, applicable to current and outstanding notices, the following fining schedule will be implemented.

NTC/USR Fine Program:

Notice/Fine	Amount
First	None
Second/first	\$150.00
Third/ second	\$250.00
Fourth/third	\$350.00
Fifth/fourth	\$500.00
Sixth/fifth – and each subsequent	\$500.00

Please keep in mind that the revised fining procedure will be effective on outstanding fines.

For example, an NTC or USR fine of \$150 levied in December, and left unanswered, will be subject to the new fining program in January.

Changes will also be made to the "Notices" sent to member carriers. The revised notices will indicate the number of times the notice has been sent, the current fine, and the amount of the next fine that will be levied if the notice is not answered.

Also, as a reminder, if your company has reporting issues or is interested in training, please contact Melanie Lindseth at (262) 796-4555 or melanie.lindseth@wcrb.org