



**Wisconsin Compensation Rating Bureau**

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## **CIRCULAR LETTER 2862 – JANUARY 15, 2001**

### **PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE**

**TO:** Members of the Bureau

**FROM:** Donna Knepper

**RE:** Proceedings of the Wisconsin Rating Committee  
Circular Letter 2860 – December 20, 2000  
Item Number 3770 Installment Fees

Pursuant to ch 626, Wis. Stats., the State of the Wisconsin, Office of the Commissioner of Insurance has advised that the action taken by the Rating Committee has been approved effective December 27, 2000, applicable to new and renewal business only. The following language is added to the Wisconsin Exception Rule VI.F.:

3. The insurance carrier may, within its discretion, charge a reasonable fee for installment plans for payment of premium on worker's compensation policies. The fee must be itemized separately on any billing sent to the insured. Written notice of the proposed installment fee must be given to the insured at the same time as the issuance of the initial quote, or renewal notice.

The installment fees will be considered premium for tax purposes and other charges and/or assessments levied by the Office of the Commissioner of Insurance. The fees will not be included for WCRB assessments or the ratemaking process.

All member companies will be required to file a copy of their installment fees and any subsequent changes with the Bureau. Carriers will be notified of reporting requirements by a separate Circular Letter.